In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

LIQ03

Notice of progress report in voluntary winding up

Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

Company number	1 0 6 6 5 2 0 4
Company name in full	Marler Brickwork Ltd

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Victoria
Surname	Galbraith

3 Liquidator's address

Building name/number	Bridgestones
Street	125-127 Union Street
Post town	Oldham
County/Region	Lancashire
Postcode	O L 1 1 T E
Country	

4 Liquidator's name ❶

Full forename(s)	
Surname	

❶ **Other liquidator**
Use this section to tell us about another liquidator.

5 Liquidator's address ❷

Building name/number	
Street	
Post town	
County/Region	
Postcode	
Country	

❷ **Other liquidator**
Use this section to tell us about another liquidator.

LIQ03
Notice of progress report in voluntary winding up

6 Period of progress report

From date	d 2 d 6	m 0 m 9	y 2 y 0 y 1 y 9
To date	d 2 d 5	m 0 m 9	y 2 y 0 y 2 y 0

7 Progress report

☑ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X [signature] X

Signature date d 2 0 d m 1 0 m y 2 0 y 2 0 y

LIQ03
Notice of progress report in voluntary winding up

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name: Victoria Galbraith
Company name: Bridgestones
Address: 125-127 Union Street
Post town: Oldham
County/Region: Lancashire
Postcode: OL1 1TE
Country:
DX:
Telephone: 0161 785 3700

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Marler Brickwork Ltd – In Creditors' Voluntary Liquidation

LIQUIDATORS' PROGRESS REPORT TO CREDITORS AND MEMBERS

For the year ending 25th September 2020

EXECUTIVE SUMMARY

The liquidation remains ongoing as to allow for my statutory investigations to continue which I anticipate will be concluded within the next 12 months.

There is currently no likely prospect of a dividend being declared to any class of creditor in this regard.

STATUTORY INFORMATION

Company name:	Marler Brickwork Ltd
Registered office:	C/o Bridgestones 125-127 Union Street Oldham OL1 1TE
Former registered office:	11 Birchmoor Green Woburn Milton Keynes MK17 9HU
Registered number:	10665204
Liquidator's name:	Victoria Galbraith
Liquidator's address:	Bridgestones 125-127 Union Street Oldham OL1 1TE
Liquidator's date of appointment:	26th September 2019

LIQUIDATORS' ACTIONS SINCE APPOINTMENT

At the date of my appointment, the Company presented a Statement of Affairs which indicated its assets and liabilities. It should be noted that no realisable assets were shown thereon.

Following my appointment as Liquidator I undertook steps to ascertain the position regarding the Company's assets to ensure that all possible realisations could be made. Additionally, I also commenced my statutory investigations into the Company's operation in the period prior to its cessation of trade.

In order to accomplish the above, I wrote to the Company's bankers to obtain historic copies of bank statements. I also wrote to the Company's external accountant to request any books and records held.

Finally, I also issued questionnaires to the Company's Directors as to allow the obtainment of further information concerning the Company's trade prior to liquidation.

In addition to the above, there is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix 3.

RECEIPTS AND PAYMENTS

My Receipts & Payments Account for the period from 26th September 2019 to 25th September 2020 is attached at Appendix 1.

The balance of funds are held in an interest-bearing estate bank account.

ASSETS

Bank Interest Net Of Tax

All monies received into the liquidation are banked into an interest-bearing account opened in the Company's name. To date the sum of £0.05 has been received by way of accrued interest.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

Preferential Creditors

The statement of affairs anticipated that a preferential claim would be made against the liquidation in relation to monies owed to the Company's former employees.

Although the former employees' claims have been adjudicated, the Secretary of State has yet to lodge a claim in the liquidation for any monies paid out.

Crown Creditors

The statement of affairs included £55,224.31 as being owed to HM Revenue & Customs by way of outstanding Corporation Tax, VAT and PAYE.

HM Revenue & Customs has now submitted a final claim totalling £70,116.08 which is broken down as follows:

Corporation Tax	£7,295.55
PAYE	£20,114.70
VAT	£42,705.83

Non-preferential unsecured Creditors

The statement of affairs included 5 non-preferential unsecured creditors with an estimated total liability of £29,751.51. I have received claims from 5 creditors at a total of £26,862.02.

I have not received claims from 2 creditors with original estimated claims in the statement of affairs of £7,751.51.

DIVIDEND PROSPECTS

Preferential creditors

There is currently no likely prospect of a dividend being declared to any preferential creditor in this regard.

Unsecured creditors

There is currently no likely prospect of a dividend being declared to any preferential creditor in this regard.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. I am required by the Statements of Insolvency Practice to undertake such an initial investigation and the work detailed below has been undertaken in connection with that initial investigation.

Specifically, I recovered, listed and reviewed the Company's accounting records; obtained and reviewed copy bank statements for the 17 months prior to the Company ceasing to trade from the Company's bankers; and compared the information in the Company's last set of accounts with that contained in the statement of affairs lodged in the Liquidation and made enquiries about the reasons for the changes.

This review highlighted shareholder dividends being declared in the 12 months prior to cessation of trade which may have been declared incorrectly. At this time my investigations remain ongoing and as such it is uncertain as to whether this line of enquiry will result in any realisations being made for the benefit of the liquidation.

Within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.)

Matters requiring further investigation that may lead to potential recovery actions have been identified, and the work outlined above was undertaken to further those investigations with a view to making recoveries for the benefit of the creditors.)

PRE-APPOINTMENT REMUNERATION

The Board previously authorised the payment of a fee of £4,000 + VAT for my assistance with preparing the Statement of Affairs and arranging the decision procedure for creditors to appoint a Liquidator on the 26th September 2019.

At the virtual meeting of creditors, held on the 26th September 2019, it was authorised that Bridgestones be paid £4,000 + VAT for their assistance in the preparation of the Statement of Affairs and the summoning of the first virtual meeting of creditors in accordance with section 100 of the Insolvency Act 1986.

The sum of £4,000 + VAT has been paid by the Director as shown on the attached receipts and payments account.

LIQUIDATOR'S REMUNERATION

My remuneration was approved on a time cost basis based on a fee estimate of £37,200. The fees estimate acts as a cap, and I cannot draw remuneration in excess of that estimate without first seeking approval from the creditors

My total time costs to 25th September 2020 amount to £6,138, representing 28.80 hours of work at a blended charge out rate of £213.12 per hour.

The actual blended charge out rate incurred compares with the estimated blended charge out rate of £279.70 in my fees estimate.

I have drawn £500 + VAT to 25th September 2020 by way of liquidator's remuneration.

A detailed schedule of my time costs to date is attached at Appendix 2.

As at 25th September 2020, I do not anticipate that the total time costs I will incur in this matter in respect of categories of work for which I am being remunerated on a time costs basis will exceed the total estimated remuneration I set out in my fee estimate when my remuneration was authorised by creditors.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at http://www.creditorinsolvencyguide.co.uk/. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows Bridgestones' fee policy are available at the link www.bridgestones.co.uk/technical.htm. Please note that there are different versions of the Guidance Notes and in this case, you should refer to the April 2017 version.

LIQUIDATOR'S EXPENSES

I have incurred the following expenses in the period to 25th September 2020 which total £297.95 + VAT where applicable. However, due to a lack of realisations these have not been drawn.

Type of expense	Amount incurred/ accrued in the reporting period
Statutory Advertising	£127.85 + VAT
Vision Blue Solutions (Case Management System)	£110.00
The Creditor Gateway	£10.00 + VAT
Postage	£6.10
Specific Bond	£44.00

As at 25th September 2020, I do not anticipate that the expenses I will incur in this matter will exceed the total expenses I estimated I would incur when my remuneration was authorised by the creditors.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

At Bridgestones we always strive to provide a professional and efficient service, however we recognise that it is the nature of insolvency proceedings for disputes to arise from time to time. If you should have cause to complain about the way we are acting, our complaints procedure can also be found on our website www.bridgestones.co.uk.

To comply with the Provision of Services Regulations, some general information regarding the above can be found at www.bridgestones.co.uk/about.htm/. To comply with the General Data Protection Regulations, a copy of the privacy notice can be found at http://www.bridgestones.co.uk/gdpr.

SUMMARY

The Liquidation will remain open to allow for my statutory investigations to be fully resolved. I estimate that this will take approximately 12 months and once resolved the Liquidation will be finalised and our files will be closed.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Lindsey Hall on 0161 785 3700, or by email at mail@bridgestones.co.uk.

Victoria Galbraith
Liquidator

Marler Brickwork Ltd - In Creditors Voluntary Liquidation
Liquidator's Abstract of Receipts & Payments

From 26 September 2019 To 25 September 2020

S of A £		As Previously Reported	26/09/19 to 25/09/20	Total £
	RECEIPTS			
NIL	Bank Interest Net of Tax	NIL	0.05	0.05
NIL	Third Party Funds	NIL	4,800.00	4,800.00
NIL		NIL	4,800.05	4,800.05
	PAYMENTS			
NIL	Statement of Affairs Fee	NIL	(4,000.00)	(4,000.00)
NIL	Bank Charges	NIL	(3.60)	(3.60)
NIL	Liquidator's Remuneration	NIL	(500.00)	(500.00)
NIL	Vat Receivable	NIL	(100.00)	(100.00)
0		NIL	(4,603.60)	(4,603.60)
0	**CASH IN HAND**	NIL	196.45	196.45

BRIDGESTONES CHARGEOUT RATE SUMMARY

Client name: Marler Brickwork Ltd

Date: 13/10/2020

Time Spent for period: 26 September 2019 - 25 September 2020

Classification of work	Insolvency Practitioner hours	Senior Manager hours	Manager hours	Case Administrator hours	Support Staff hours	Total Hours	Total Cost	Average Rate
Statutory compliance, administration and planning	1.30	1.50	0.00	13.30	0.60	16.70	3,278.00	196.29
Investigations	0.00	3.30	5.40	0.00	0.00	8.70	2,121.00	243.79
Realisation of Assets	0.00	0.40	0.00	0.30	0.00	0.70	159.00	227.14
Bank	0.00	0.00	1.50	0.00	0.50	2.00	410.00	205.00
Creditors and Employees	0.00	0.20	0.50	0.00	0.00	0.70	170.00	242.86
Case specific matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total hours	1.30	5.40	7.40	13.60	1.10	28.80	6,138.00	213.12

Total fees claimed	6,138.00
Invoiced	0.00
Balance written off /carried forward	6,138.00

Charge out rate in units of 6 minutes

Chargeout rates:	2020	2019	2018
Insolvency Practitioner	440	440	430
Senior Manager	270	270	260
Manager	240	240	160
Case Administrator	190		

Appendix 3

1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the creditors but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Convening a decision procedure to seek a decision from creditors to approve the officeholders' remuneration.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

2. Creditors

The office holder needs to deal with the ex-employees in order to ensure that their claims are processed appropriately by the Redundancy Payments Office (RPO). The office holder is required to undertake this work as part of their statutory functions.)

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.

- Obtaining information from the case records about employee claims.
- Completing documentation for submission to the Redundancy Payments Office.
- Corresponding with employees regarding their claims.
- Liaising with the Redundancy Payments Office regarding employee claims.
- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.

3. Investigations

- Recovering and reviewing the Company's books and records.

- Preparing a report or return on the conduct of the Directors in accordance with the Company Directors Disqualification Act.
- Conducting an initial investigation with a view to identifying potential asset recoveries by seeking and obtaining information from relevant third parties, such as the Company's bankers and accountants.