

REGISTERED NUMBER: 10664393 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

FOR

SERVICE BOX GROUP LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2022

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SERVICE BOX GROUP LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2022

DIRECTORS:

J A Kedian
J C Pavey
J S Rooke

REGISTERED OFFICE:

Suite 11, Floor 1
Sheridan House
Western Road
Hove
BN3 1DD

REGISTERED NUMBER:

10664393 (England and Wales)

ACCOUNTANTS:

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

SERVICE BOX GROUP LIMITED (REGISTERED NUMBER: 10664393)

BALANCE SHEET
30 SEPTEMBER 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	3	8,246	5,056
CURRENT ASSETS			
Debtors	4	1,438,384	1,486,574
Cash at bank and in hand		28,738	5,938
		<u>1,467,122</u>	<u>1,492,512</u>
CREDITORS			
Amounts falling due within one year	5	<u>(1,845,546)</u>	<u>(1,874,178)</u>
NET CURRENT LIABILITIES		<u>(378,424)</u>	<u>(381,666)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(370,178)</u>	<u>(376,610)</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Retained earnings		<u>(370,278)</u>	<u>(376,710)</u>
SHAREHOLDERS' FUNDS		<u>(370,178)</u>	<u>(376,610)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 September 2023 and were signed on its behalf by:

J A Kedian - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of consideration, received or receivable, for services provided in the ordinary course of the company's activities.

Turnover excludes discounts, rebates and is shown net of value added tax and other sales taxes.

The company recognises the revenue from warranty sales evenly over the period of the warranty.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17 (2021 - 16) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2021	57,136
Additions	4,602
At 30 September 2022	<u>61,738</u>
DEPRECIATION	
At 1 October 2021	52,080
Charge for year	1,412
At 30 September 2022	<u>53,492</u>
NET BOOK VALUE	
At 30 September 2022	<u>8,246</u>
At 30 September 2021	<u>5,056</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	49,500	50,750
Other debtors	<u>1,388,884</u>	<u>1,435,824</u>
	<u>1,438,384</u>	<u>1,486,574</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	1,031,603	446,492
Taxation and social security	207,569	206,760
Other creditors	<u>606,374</u>	<u>1,220,926</u>
	<u>1,845,546</u>	<u>1,874,178</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2022	2021
Number:	Class:		£	£
100,000	Ordinary	£0.001	<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 September 2022 and 30 September 2021:

	2022 £	2021 £
J S Rooke		
Balance outstanding at start of year	1,676	1,676
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,676</u>	<u>1,676</u>
J A Kedian		
Balance outstanding at start of year	169,412	-
Amounts advanced	65,050	169,412
Amounts repaid	(247,400)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(12,938)</u>	<u>169,412</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

8. RELATED PARTY DISCLOSURES

Loans have been made to Surge Group PLC (the parent of Surge Financial Limited and a company under common control) and the balance owed to the company at 30 September 2022 is £648,144 (2021 - £561,594), the loans are interest free and repayable on demand.

Loans have been made to Infoconnection Limited (a company under common control) and the balance owed to the company at 30 September 2022 is £84,087 (2021 - £84,087), the loans are interest free and repayable on demand.

Loans have been made to Laines Financial Limited (a company owned by common directors) and the balance owed to the company at 30 September 2022 is £2,551 (2021 - £3,800), the loans are interest free and repayable on demand.

Loans have been made to Aston Beckworth Limited (a company under common control) and the balance owed to the company at 30 September 2022 is £70,000 (2021 - £70,000), the loans are interest free and repayable on demand.

Loans have been made to WeWill Planning Limited (a company under common control) and the balance owed to the company at 30 September 2022 is £27,038 (2021 - £8,023), the loans are interest free and repayable on demand.

Loans have been made to Instrive Limited (a company under common control) and the balance owed to the company at 30 September 2022 is £nil (2021 - £22,000), the loans are interest free and repayable on demand.

Paul Careless (a beneficial owner) owes the company £222,741, the loan is interest free and repayable on demand.

Andra Careless (a beneficial owner) owes the company £167,300, the loan is interest free and repayable on demand.

Loans have been received from Surge Financial Limited (a company under common control) and the balance owed by the company at 30 September 2022 is £466,279 (2021 - £466,279) The loans are interest free and repayable on demand.

Loans have been received from View Property Group Limited (a company under common control) and the balance owed by the company at 30 September 2022 is £220 (2021 - £220) The loans are interest free and repayable on demand.

Loans have been received from Four Sixty Five Limited (a company under common control) and the balance owed by the company at 30 September 2022 is £2,500 (2021 - £nil) The loans are interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.