

REGISTERED NUMBER: 10662937 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2020

for

Hoyle & Hughes Ltd

Contents of the Financial Statements
for the Year Ended 31 March 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Report of the Accountants	5

Hoyle & Hughes Ltd

Company Information
for the Year Ended 31 March 2020

DIRECTOR: M Hughes

SECRETARY: L D Hoyle

REGISTERED OFFICE: 22 Grange Road
Ramsgate
Kent
CT11 9LR

REGISTERED NUMBER: 10662937 (England and Wales)

ACCOUNTANTS: Adlam Accountancy Services
22 Grange Road
Ramsgate
Kent
CT11 9LR

Balance Sheet
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Tangible assets	4		74,029		68,502
CURRENT ASSETS					
Stocks	5	2,750		34,350	
Debtors	6	158,590		111,181	
Cash at bank and in hand		65,705		4,463	
		<u>227,045</u>		<u>149,994</u>	
CREDITORS					
Amounts falling due within one year	7	<u>142,033</u>		<u>213,019</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>85,012</u>		<u>(63,025)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>159,041</u>		<u>5,477</u>
CAPITAL AND RESERVES					
Called up share capital			100		-
Retained earnings			<u>158,941</u>		<u>5,477</u>
SHAREHOLDERS' FUNDS			<u>159,041</u>		<u>5,477</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 August 2020 and were signed by:

M Hughes - Director

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. **STATUTORY INFORMATION**

Hoyle & Hughes Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tools and Equipment - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2019 - 2).

4. **TANGIBLE FIXED ASSETS**

	Tools and Equipment £	Fixtures and fittings £	Motor vehicles £	Office Furniture & Equipment £	Totals £
COST					
At 1 April 2019	60,200	4,800	16,528	1,455	82,983
Additions	2,013	1,021	14,950	607	18,591
At 31 March 2020	62,213	5,821	31,478	2,062	101,574
DEPRECIATION					
At 1 April 2019	11,064	720	2,479	218	14,481
Charge for year	7,672	765	4,350	277	13,064
At 31 March 2020	18,736	1,485	6,829	495	27,545
NET BOOK VALUE					
At 31 March 2020	43,477	4,336	24,649	1,567	74,029
At 31 March 2019	49,136	4,080	14,049	1,237	68,502

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

5. **STOCKS**

	31.3.20	31.3.19
	£	£
Stocks	2,750	3,150
Work-in-progress	-	31,200
	<u>2,750</u>	<u>34,350</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Trade debtors	52,453	114,403
L Hoyle	-	(17,260)
Deposit for 2 rental trucks	2,200	2,200
Deposit for Leased Vehicle	2,400	-
VAT	100,664	11,838
Prepayments	873	-
	<u>158,590</u>	<u>111,181</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Trade creditors	87,246	77,083
Corporation Tax	55,271	26,465
Social security and other taxes	(4,971)	69,864
Other creditors	629	3,317
Pensions	477	735
Directors' current accounts	56	32,464
Accrued expenses	3,325	3,091
	<u>142,033</u>	<u>213,019</u>

Hoyle & Hughes Ltd

Report of the Accountants to the Director of
Hoyle & Hughes Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2020 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Adlam Accountancy Services
22 Grange Road
Ramsgate
Kent
CT11 9LR

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.