

RANDALL DUKE LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MARCH 2022

RANDALL DUKE LIMITED
REGISTERED NUMBER: 10662069

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	4	119	161
		<u>119</u>	<u>161</u>
Current assets			
Debtors: amounts falling due within one year	5	45	12,414
Cash at bank and in hand	6	456	611
		<u>501</u>	<u>13,025</u>
Creditors: amounts falling due within one year	7	(4,097)	(2,050)
Net current (liabilities)/assets		<u>(3,596)</u>	<u>10,975</u>
Total assets less current liabilities		<u>(3,477)</u>	<u>11,136</u>
Creditors: amounts falling due after more than one year	8	-	(13,820)
Net liabilities		<u>(3,477)</u>	<u>(2,684)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(3,577)	(2,784)
		<u>(3,477)</u>	<u>(2,684)</u>

RANDALL DUKE LIMITED
REGISTERED NUMBER: 10662069

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2022

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 5 September 2022.

S R Cheek
Director

The notes on pages 3 to 8 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. General information

The company is a private company limited by shares and was incorporated in England and Wales. The registered office address of the business is:

Kingsridge House,

601 London Road

Westcliff on Sea,

Essex,

SS0 9PE.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

In view of the loss for the year of £793 and net liabilities of £3,477 the going concern basis is dependent upon the continued support of the company's creditors.

The creditors have continued to support the company and the directors are of the opinion that they will continue to do so. In light of the aforementioned, the directors consider it appropriate to adopt the going concern basis in preparing these financial statements.

2.3 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.4 Borrowing costs

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

2.5 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.6 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.6 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	-	25%	Straight line
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.7 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.8 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.9 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2021 - 2).

RANDALL DUKE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

4. Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 1 April 2021	170
	<hr/>
At 31 March 2022	170
	<hr/>
Depreciation	
At 1 April 2021	9
Charge for the year on owned assets	42
	<hr/>
At 31 March 2022	51
	<hr/>
Net book value	
At 31 March 2022	119
	<hr/>
At 31 March 2021	161
	<hr/>

RANDALL DUKE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

5. Debtors

	2022 £	2021 £
Corporation tax	45	45
Director's loan account	-	12,369
	<u>45</u>	<u>12,414</u>

6. Cash and cash equivalents

	2022 £	2021 £
Cash at bank and in hand	456	611
	<u>456</u>	<u>611</u>

7. Creditors: Amounts falling due within one year

	2022 £	2021 £
Bank loans	-	1,180
Director's loan account	3,377	-
Accruals and deferred income	720	870
	<u>4,097</u>	<u>2,050</u>

RANDALL DUKE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

8. Creditors: Amounts falling due after more than one year

	2022	2021
	£	£
Bank loans	-	13,820
	<hr/>	<hr/>
	<hr/> - <hr/>	<hr/> 13,820 <hr/>

The aggregate amount of liabilities repayable wholly or in part more than five years after the balance sheet date is:

	2022	2021
	£	£
Repayable by instalments	-	1,848
	<hr/>	<hr/>
	<hr/> - <hr/>	<hr/> 1,848 <hr/>

The loan is repayable over 6 years at an interest rate of 2.5%.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

9. Loans

Analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year		
Bank loans	-	1,180
	<hr/>	<hr/>
	-	1,180
	<hr/>	<hr/>
Amounts falling due 1-2 years		
Bank loans	-	6,086
	<hr/>	<hr/>
	-	6,086
	<hr/>	<hr/>
Amounts falling due 2-5 years		
Bank loans	-	5,886
	<hr/>	<hr/>
	-	5,886
	<hr/>	<hr/>
Amounts falling due after more than 5 years		
Bank loans	-	1,848
	<hr/>	<hr/>
	-	1,848
	<hr/>	<hr/>
	-	15,000
	<hr/>	<hr/>

10. Transactions with directors

During the year the director had an advance brought forward of £12,369. Interest of £124 has been charged by the company at 2% per annum. The advance was repaid on 15 November 2021.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.