

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 1 0 6 5 8 9 9 6

Company name in full Bath Road Developments Holdings Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Anthony

Surname Hyams

### 3 Liquidator's address

Building name/number Allan House

Street 10 John Princes Street

Post town London

County/Region

Postcode W 1 G 0 A H

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

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### 6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

### 7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

1

d

9

m

1

m

2

y

2

y

0

y

2

y

2

# LIQ13

## Notice of final account prior to dissolution in MVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Cristina Bordei

Company name

Insolve Plus Ltd

Address

Allan House

10 John Princes Street

Post town

London

County/Region

Postcode

W 1 G 0 A H

Country

DX

Telephone

020 7495 2348



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

16 December 2022

Our ref: CB/BI23T/11.2

## **Bath Road Developments Holdings Limited – In Members' Voluntary Liquidation**

### **Liquidator's Final Account to Members to 16 December 2022**

#### **1. Introduction**

Following my appointment as Liquidator of the Company on 12 June 2020 and in accordance with Section 94 of the Insolvency Act 1986 and all associated provisions of the Insolvency (England & Wales) Rules 2016, I am writing to advise that I have completed the winding up of the above company and attaching my final account.

#### **2. Statutory Information**

Company name:	Bath Road Developments Holdings Limited
Company number:	10658996
Trading address	843 Finchley Road, London, NW11 8NA
Registered office:	Allan House, 10 John Princes Street, London W1G 0AH
Former registered office:	843 Finchley Road, London NW11 8NA
Principal trading activity:	Property Investment
Liquidator's name:	Anthony Hyams
Liquidator's address:	Allan House, 10 John Princes Street, London W1G 0AH
Date of appointment:	12 June 2020

As the Company had its only place of business at premises in the UK, the EC regulations apply, these proceedings are Main Proceedings as defined in Article 3 of the EC Regulation.

#### **3. The conduct of the Liquidation**

Following my appointment I attended to my statutory obligations. I arranged for the relevant notices to be placed in the London Gazette to include notice of my appointment as Liquidator, notice of the Special Resolution passed by members to wind-up the Company and notice for creditors to prove their claims in the Liquidation.

I wrote to National Westminster Bank Plc ("the Bank") requesting closure of the Company's bank account and the transfer of the balance held in the account. As a result, the account has been closed and funds totalling £4 were received. A further amount of £505,456 was also received from BRD Holdings Ltd and Bath Road Developments 3 Limited in respect of the cash held.

The Company's accountant, Glaziers Chartered Accountants of 843 Finchley Road, London, NW11 8NA, were requested to prepare the final Corporation Tax return and accounts up to the date of Liquidation. The outstanding returns were filed with HM Revenue & Customs ("HMRC").

Although the accountant has submitted the outstanding Corporation Tax returns, these were filed late and HMRC have issued penalties. I have received correspondence from HMRC that the penalties have been cancelled.

A first and final distribution of £498,718.99 was paid to the various Members. However, whilst making the payment to one Member, the Liquidation estate was subject to Cyber Fraud due to emails being intercepted to change the Members bank account details. As a result, the payment was made to the wrong account. Although the Member has now received the distribution that he was entitled to, complaints have been made to the Fraud departments between the two banks.

I wrote to the various HM Revenue & Customs ("HMRC") offices to request tax clearance to finalise the Winding up. I am pleased to report that following the second anniversary of my appointment, tax clearance was received, therefore, I issued my proposed final account to members on 17 October 2022.

#### **4. Liquidator's Receipts & Payments Account**

Attached to this report is a full account of receipts and payments for the entire period of the Liquidation to 16 December 2022 and for the period from the second anniversary of my appointment to date being 12 June 2022 to 16 December 2022.

Members will note that as the Company is registered for VAT, all transactions are shown exclusive of VAT where applicable. Estate funds were held on a non interest bearing account at Metro Bank Plc.

##### **4.1 Receipts**

###### **4.1.1 Cash at Bank**

Amounts of £6,866 and £498,590 have been received from Bath Road Developments 3 Limited and BRD Holdings Ltd respectively.

£4 has also been received from the bank in respect of the cash held as at the date of Liquidation.

###### **4.1.2 Recovery from Barclays Bank**

An amount of £72 has been recovered from Barclays Bank Plc in respect of the cyber fraud which took place.

##### **4.2 Assets Unable to be Realised**

I am not aware of any assets unable to be realised.

### 4.3 Payments

#### 4.3.1 Specific Bond

£515 has been reimbursed to Insolve Plus Ltd in respect of the specific bond insurance required to be held.

#### 4.3.2 Reimbursement of payment to Insolve Plus Ltd

An amount of £741 has been reimbursed to Insolve Plus Ltd in respect of the cyber fraud which took place.

#### 4.3.3 Statutory Advertising

A sum of £284 has been reimbursed to Insolve Plus Ltd in respect of the statutory advertising costs incurred.

#### 4.3.4 Bank charges

£23 has been paid to Metro Bank Plc in respect of bank charges.

## 5. Liabilities

### 5.1 Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has granted two the following charges:

Macanudo Investment, Inc. which was created on 12 December 2017 and was satisfied on 12 November 2019;

LJ Bath Road Limited was created on 10 December 2018 and remains outstanding. I am not aware of any liability owing to LJ Bath Road Limited.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. I am not aware of any amounts owing to any creditors secured by a floating charge such that the prescribed part provisions do not apply.

### 5.2 Preferential Creditors

According to the Declaration of Solvency it was not anticipated that there would be any preferential creditors and I can confirm that no claims have been received.

### 5.3 Crown Creditors

The Declaration of Solvency did not include any amount owing to HMRC. A late filing penalty has been issued by HMRC which was later cancelled.

## 5.4 Unsecured Creditors

The Declaration of Solvency did not include any unsecured creditors' claims and I can confirm that no claims have been received.

## 5.5 Share Capital

The Members received a total distribution of £498,718.99 on 26 June 2020 in respect of their shareholding of 650,000 ordinary shares of £1 each. This represents a part return of share capital.

## 6. The costs spent in the conduct of the Liquidation

### 6.1 Pre-Appointment Fees

I can confirm that no fees were charged in respect of any pre-appointment work carried out by Insolve Plus Ltd.

### 6.2 Liquidator's Post Appointment Fees

A resolution was passed at the General Meeting of Members held on 12 June 2020 whereby my remuneration be charged on a fixed fee basis of £5,250 plus disbursements plus VAT. Accordingly, you will note that the sum of £5,250 plus disbursements plus VAT has been drawn pursuant to this resolution.

In addition, in the event that the Liquidation continues for longer than 12 months, I was authorised to charge a fixed fee of £1,500 plus VAT per annum. No further remuneration has been drawn.

A Members' Guide to Fees, which provides guidance as to how an insolvency practitioner's remuneration is authorised, may be obtained from the Insolve Plus Ltd website via the following link, [www.insolveplus.com/faq](http://www.insolveplus.com/faq). Alternatively, you may telephone this office requesting a copy of the said document, whereupon one will be sent to you free of charge.

### 6.3 Liquidator's Expenses

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

#### 6.3.1 Category 1 Expenses

I have incurred the following expenses during the course of the first year of the Liquidation. These expenses have been paid in full.

Type of expense	Amount incurred
Specific Bond	£515.00
Statutory Advertising	£285.06

<b>Total</b>	<b>£800.06</b>
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### 6.3.2 Category 2 Expenses

The Members will note that during the course of the Liquidation no Category 2 expenses have been incurred.

## 7. Professional Advisors Appointed

I have used the following agents or professional advisors during the course of the Liquidation:

<b>Professional Advisor</b>	<b>Nature of Work</b>	<b>Basis of Fees</b>
Glazers Chartered Accountants	Accountants	Agreed and paid by Members

The choice of professional was based on my perception of their experience having been acting for the Company prior to Liquidation.

## 8. Summary

The winding up of the Company is now for all practical purposes complete.

The Members should note that my case files are stored for six years after the date of dissolution.

Yours faithfully



Anthony Hyams FCCA  
Liquidator



**Notice to accompany Final Account**

**Bath Road Developments Holdings Limited - In Members' Voluntary Liquidation**

**(Company Number 10658996)**

**NOTICE IS GIVEN** to the members of the above-named Company by Anthony Hyams under rule 5.10 of The Insolvency (England and Wales) Rules 2016 that:

1. the Company's affairs have been fully wound up;
2. the Liquidator having delivered copies of the final account to the members must, within 14 days of the date on which the final account is made up, deliver a copy of the account to the Registrar of Companies;
3. the Liquidator will vacate office under section 171(6) of The Insolvency Act 1986, and be released under section 173(2)(d) on delivery of the final account to the Registrar of Companies.

Members requiring further information regarding the above, should either contact me at Allan House, 10 John Princes Street, London, W1G 0AH, or contact Cristina Bordei by telephone on 020 7495 2348, or by email at [cristinabordei@insolveplus.com](mailto:cristinabordei@insolveplus.com).

Signed  \_\_\_\_\_  
Anthony Hyams, Liquidator

Dated \_\_ 16 December 2022 \_\_\_\_\_

# Bath Road Developments Holdings Limited

## In Liquidation

### Liquidator's Summary of Receipts and Payments (Accruals Basis)

Declaration of Solvency £	From 12 June 2022 To 16 December 2022 £	From 12 June 2020 To 16 December 2022 £
<b>ASSET REALISATIONS</b>		
498,719.23 Cash at Bank	0.00	505,459.89
Recovery from Barclays Bank	0.00	72.28
	0.00	505,532.17
<b>COST OF REALISATIONS</b>		
Specific Bond	0.00	515.00
Office Holders Fees	0.00	5,250.00
Reimbursement of payment to Insolve Plus	668.80	741.08
Statutory Advertising	0.00	284.23
Bank Charges	0.00	22.87
	(668.80)	(6,813.18)
<b>DISTRIBUTIONS</b>		
Ordinary Shareholders	0.00	498,718.99
	0.00	(498,718.99)
<b>498,719.23</b>	<b>(668.80)</b>	<b>0.00</b>
<b>REPRESENTED BY</b>		
		<b>NIL</b>