

Registered number

10657210

DENTIQUE DENTAL PRACTICE LIMITED

Filleted Accounts

31 March 2021

DENTIQUE DENTAL PRACTICE LIMITED**Registered number:** 10657210**Balance Sheet****as at 31 March 2021**

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	3	1,238,368	1,313,801
Tangible assets	4	19,122	34,226
		<u>1,257,490</u>	<u>1,348,027</u>
Current assets			
Stocks		43,897	30,000
Debtors	5	404,881	143,001
Cash at bank and in hand		151	64
		<u>448,929</u>	<u>173,065</u>
Creditors: amounts falling due within one year	6	(220,280)	(250,312)
Net current assets/(liabilities)		<u>228,649</u>	<u>(77,247)</u>
Total assets less current liabilities		<u>1,486,139</u>	<u>1,270,780</u>
Creditors: amounts falling due after more than one year	7	(1,415,067)	(1,222,313)
Net assets		<u><u>71,072</u></u>	<u><u>48,467</u></u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		71,071	48,466
Shareholder's funds		<u><u>71,072</u></u>	<u><u>48,467</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

R Nathwani

Director

Approved by the board on 10 December 2021

DENTIQUE DENTAL PRACTICE LIMITED

Notes to the Accounts

for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Going concern basis

The accounts have been prepared on a going concern basis assuming continuing financial support by the director and shareholder.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment, fixtures and fittings	over 4 years
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets

or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2021 Number	2020 Number
Average number of persons employed by the company	<u>10</u>	<u>10</u>

3 Intangible fixed assets	£
Goodwill:	
Cost	
At 1 April 2020	1,508,671
At 31 March 2021	<u>1,508,671</u>
Amortisation	
At 1 April 2020	194,870
Provided during the year	75,433
At 31 March 2021	<u>270,303</u>
Net book value	
At 31 March 2021	<u>1,238,368</u>
At 31 March 2020	<u>1,313,801</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 20 years.

4 Tangible fixed assets	Equipment, fix. and fittings £
Cost	
At 1 April 2020	95,877
Additions	11,820
At 31 March 2021	<u>107,697</u>
Depreciation	
At 1 April 2020	61,651
Charge for the year	<u>26,924</u>

At 31 March 2021	88,575
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Net book value

At 31 March 2021	19,122
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At 31 March 2020	34,226
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5 Debtors	2021	2020
	£	£

Trade debtors	29,514	7,953
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Amounts owed by group undertakings and undertakings in which the company has a participating interest	373,179	134,248
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Other debtors	2,188	800
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	<u>404,881</u>	<u>143,001</u>
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6 Creditors: amounts falling due within one year	2021	2020
	£	£

Bank loans and overdrafts	81,156	85,021
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Obligations under finance lease and hire purchase contracts	-	12,213
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Corporation tax	26,636	49,390
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Taxation and social security costs	7,150	12,687
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Other creditors	105,338	91,001
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	<u>220,280</u>	<u>250,312</u>
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7 Creditors: amounts falling due after one year	2021	2020
	£	£

Bank loan	<u>1,415,067</u>	<u>1,222,313</u>
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8 Loans	2021	2020
	£	£

Creditors include:

Secured bank loan	<u>1,265,470</u>	<u>1,307,313</u>
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The bank loan is repayable by August 2023. The bank loan is secured by a fixed and floating charge over the company's assets.

9 Other financial commitments	2021	2020
	£	£

Total future minimum payments under non-cancellable operating leases	<u>-</u>	<u>12,213</u>
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10 Controlling party

The company's ultimate holding company is Raveka Limited (incorporated in England and Wales).

11 Other information

DENTIQUE DENTAL PRACTICE LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

89-95 New Summer Street

Birmingham

B19 3TE

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.