

Registered number
10657210

DENTIQUE DENTAL PRACTICE LIMITED

Filleted Accounts

31 March 2018

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COMPANIES HOUSE

DENTIQUE DENTAL PRACTICE LIMITED**Registered number:**

10657210

Balance Sheet**as at 31 March 2018**

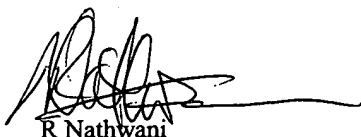
	Notes	2018 £
Fixed assets		
Intangible assets	2	1,464,668
Tangible assets	3	<u>80,321</u>
		1,544,989
Current assets		
Stocks		18,795
Debtors	4	77,754
Cash at bank and in hand		<u>1,426</u>
		97,975
Creditors: amounts falling due within one year	5	(226,316)
Net current liabilities		<u>(128,341)</u>
Total assets less current liabilities		<u>1,416,648</u>
Creditors: amounts falling due after more than one year	6	(1,422,055)
Net liabilities		<u><u>(5,407)</u></u>
Capital and reserves		
Called up share capital		1
Profit and loss account		(5,408)
Shareholders' funds		<u><u>(5,407)</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



R Nathwani

Director

Approved by the board on 26 November 2018

DENTIQUE DENTAL PRACTICE LIMITED
Notes to the Accounts
for the period from 7 March 2017 to 31 March 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Going concern basis

The accounts have been prepared on a going concern basis assuming continuing financial support by the director and shareholder.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment, fixtures and fittings	over 5 years
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

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Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Intangible fixed assets

£

Goodwill:

Cost

Additions

1,508,671

At 31 March 2018

1,508,671

Amortisation

Provided during the period

44,003

At 31 March 2018

44,003

Net book value

At 31 March 2018

1,464,668

Goodwill is being written off in equal annual instalments over its estimated economic life of 20 years.

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3 Tangible fixed assets

	Equipment, fix. and fittings £
Cost	
Additions	94,034
At 31 March 2018	<u>94,034</u>
Depreciation	
Charge for the period	13,713
At 31 March 2018	<u>13,713</u>
Net book value	
At 31 March 2018	<u><u>80,321</u></u>

4 Debtors

2018

£

Trade debtors	19,868
Amounts owed by group undertakings and undertakings in which the company has a participating interest	57,886
	<u>77,754</u>

5 Creditors: amounts falling due within one year

2018

£

Bank loans and overdrafts	82,000
Obligations under finance lease and hire purchase contracts	18,320
Taxation and social security costs	2,012
Other creditors	123,984
	<u>226,316</u>

6 Creditors: amounts falling due after one year

2018

£

Bank loan	1,391,497
Obligations under finance lease and hire purchase contracts	30,558
	<u>1,422,055</u>

DENTIQUE DENTAL PRACTICE LIMITED
Notes to the Accounts
for the period from 7 March 2017 to 31 March 2018

7 Loans	2018
	£
Creditors include:	
Instalments falling due for payment after more than five years	<u>1,473,497</u>
 Secured bank loan	 <u>1,473,497</u>

The bank loan is secured by a fixed and floating charge over the company's assets.

The bank loans are repayable in equal instalments by August 2020.

8 Controlling party

The company's ultimate holding company since 1 January 2018 is Raveka Limited (incorporated in England and Wales).

9 Other information

DENTIQUE DENTAL PRACTICE LIMITED is a private company limited by shares and incorporated in England. Its registered office is:
89-95 New Summer Street
Birmingham
B19 3TE