

**Heywood And Heywood Limited**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2023**

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for the year ended 31 March 2023**

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**Heywood And Heywood Limited**

**Company Information  
for the year ended 31 March 2023**

**DIRECTOR:** Mrs S Heywood

**SECRETARY:** Mr L Heywood

**REGISTERED OFFICE:** Williams House  
Conway Road  
Mochdre  
Colwyn Bay  
Conwy  
LL28 5HE

**REGISTERED NUMBER:** 10654839 (England and Wales)

**ACCOUNTANTS:** Salisbury & Company  
Chartered Accountants  
Irish Square  
Upper Denbigh Road  
St Asaph  
Denbighshire  
LL17 0RN

**Balance Sheet**  
**31 March 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		466,189		138,062
<b>CURRENT ASSETS</b>					
Stocks		21,667		21,667	
Debtors	5	92,968		22,990	
Cash at bank and in hand		<u>202,905</u>		<u>191,376</u>	
		317,540		236,033	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>535,441</u>		<u>113,852</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(217,901)</u>		<u>122,181</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			248,288		260,243
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(353,301)		(143,891)
<b>PROVISIONS FOR LIABILITIES</b>			-		(26,232)
<b>NET (LIABILITIES)/ASSETS</b>			<u>(105,013)</u>		<u>90,120</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>(105,015)</u>		<u>90,118</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(105,013)</u>		<u>90,120</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 December 2023 and were signed by:

Mrs S Heywood - Director

**Notes to the Financial Statements  
for the year ended 31 March 2023**

**1. STATUTORY INFORMATION**

Heywood And Heywood Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 20% on reducing balance
Plant and machinery etc	- 33% on reducing balance, 20% on reducing balance and 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Creditors**

Short term trade creditors are measured at the transaction price. Other financial liabilities including loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 30 (2022 - 23).

Notes to the Financial Statements - continued  
for the year ended 31 March 2023

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 April 2022	23,581	185,786	209,367
Additions	-	359,862	359,862
At 31 March 2023	<u>23,581</u>	<u>545,648</u>	<u>569,229</u>
<b>DEPRECIATION</b>			
At 1 April 2022	11,511	59,794	71,305
Charge for year	2,358	29,377	31,735
At 31 March 2023	<u>13,869</u>	<u>89,171</u>	<u>103,040</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>9,712</u>	<u>456,477</u>	<u>466,189</u>
At 31 March 2022	<u>12,070</u>	<u>125,992</u>	<u>138,062</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	28,157	22,069
Other debtors	64,811	921
	<u>92,968</u>	<u>22,990</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Bank loans and overdrafts	361,770	13,243
Trade creditors	153,478	55,882
Taxation and social security	11,578	42,435
Other creditors	8,615	2,292
	<u>535,441</u>	<u>113,852</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023 £	2022 £
Bank loans	<u>353,301</u>	<u>143,891</u>

8. **ULTIMATE CONTROLLING PARTY**

Ultimate control lies with the director, who owns the issued share capital in its entirety.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.