

**REGISTERED NUMBER: 10654839 (England and Wales)**

**Heywood And Heywood Limited**

**Unaudited Financial Statements**

**for the Period 6 March 2017 to 31 March 2018**

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for the period 6 March 2017 to 31 March 2018**

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**Heywood And Heywood Limited**  
**Company Information**  
**for the period 6 March 2017 to 31 March 2018**

**DIRECTOR:** Mrs S Heywood

**SECRETARY:** Mr L Heywood

**REGISTERED OFFICE:** Lodge Bach  
Glascoed  
Abergele  
Denbighshire  
LL22 9DE

**REGISTERED NUMBER:** 10654839 (England and Wales)

**ACCOUNTANTS:** Salisbury & Company  
Chartered Accountants  
Irish Square  
Upper Denbigh Road  
St Asaph  
Denbighshire  
LL17 0RN

**Balance Sheet**  
**31 March 2018**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	4		91,259
<b>CURRENT ASSETS</b>			
Stocks		14,002	
Debtors	5	14,053	
Cash at bank and in hand		<u>24,773</u>	
		52,828	
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>179,902</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(127,074)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(35,815)
<b>CREDITORS</b>			
Amounts falling due after more than one year	7		<u>26,237</u>
<b>NET LIABILITIES</b>			<u>(62,052)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital			1
Retained earnings			<u>(62,053)</u>
			<u>(62,052)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9 November 2018 and were signed by:

Mrs S Heywood - Director

**Notes to the Financial Statements  
for the period 6 March 2017 to 31 March 2018**

**1. STATUTORY INFORMATION**

Heywood And Heywood Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 20% on reducing balance
Plant and machinery etc	- 33% on reducing balance, 20% on reducing balance and 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Creditors**

Short term trade creditors are measured at the transaction price. Other financial liabilities including loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 9.

Notes to the Financial Statements - continued  
for the period 6 March 2017 to 31 March 2018

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
Additions	23,581	81,790	105,371
At 31 March 2018	<u>23,581</u>	<u>81,790</u>	<u>105,371</u>
<b>DEPRECIATION</b>			
Charge for period	2,079	12,033	14,112
At 31 March 2018	<u>2,079</u>	<u>12,033</u>	<u>14,112</u>
<b>NET BOOK VALUE</b>			
At 31 March 2018	<u>21,502</u>	<u>69,757</u>	<u>91,259</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other debtors	<u>14,053</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Bank loans and overdrafts	17,514
Trade creditors	8,513
Taxation and social security	13,387
Other creditors	140,488
	<u>179,902</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	£
Bank loans	<u>26,237</u>

8. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	£
Within one year	25,200
Between one and five years	100,800
In more than five years	100,800
	<u>226,800</u>

9. **ULTIMATE CONTROLLING PARTY**

Ultimate control lies with the director, who owns the issued share capital in its entirety.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.