

**OMNITEACH LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

Llewellyns

Chartered Certified Accountants

1st Floor
Brook House, Brook Road
Whitchurch
Cardiff
CF14 1DU

Omnitech Limited
Unaudited Financial Statements
For The Year Ended 31 March 2020

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—4

Omniteach Limited
Balance Sheet
As at 31 March 2020

Registered number: 10648858

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		3,039		3,799
			3,039		3,799
CURRENT ASSETS					
Debtors	4	6,846		5,226	
Cash at bank and in hand		4,445		2,812	
		11,291		8,038	
Creditors: Amounts Falling Due Within One Year	5	(20,956)		(18,991)	
NET CURRENT ASSETS (LIABILITIES)			(9,665)		(10,953)
TOTAL ASSETS LESS CURRENT LIABILITIES			(6,626)		(7,154)
NET LIABILITIES			(6,626)		(7,154)
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and Loss Account			(6,726)		(7,254)
SHAREHOLDERS' FUNDS			(6,626)		(7,154)

Omniteach Limited
Balance Sheet (continued)
As at 31 March 2020

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Mark Eldridge

Director

28/10/2020

The notes on pages 3 to 4 form part of these financial statements.

Omnitech Limited
Notes to the Financial Statements
For The Year Ended 31 March 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	20% reducing balance
--------------------	----------------------

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2020	2019
Office and administration	3	3
	<u>3</u>	<u>3</u>

3. Tangible Assets

	Computer Equipment £
Cost	
As at 1 April 2019	5,936
As at 31 March 2020	<u>5,936</u>
Depreciation	
As at 1 April 2019	2,137
Provided during the period	760
As at 31 March 2020	<u>2,897</u>
Net Book Value	
As at 31 March 2020	<u>3,039</u>
As at 1 April 2019	<u>3,799</u>

Omnitech Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2020

4. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	6,846	5,226
	<u>6,846</u>	<u>5,226</u>

5. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Other taxes and social security	1,210	560
VAT	3,264	2,441
Net wages	1,047	760
Other creditors	396	71
Accruals and deferred income	-	118
Director's loan account	15,039	15,041
	<u>20,956</u>	<u>18,991</u>

6. Share Capital

	2020	2019
Allotted, Called up and fully paid	100	100

7. General Information

Omnitech Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10648858 . The registered office is 52 Manor Rise, Whitchurch, Cardiff, CF14 1QJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.