

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Bradgate Asset Management Limited

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for the Year Ended 31 March 2021

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Bradgate Asset Management Limited

Company Information
for the Year Ended 31 March 2021

DIRECTOR:

SA Matts

REGISTERED OFFICE:

75 Hinckley Road
West End
Leicester
Leicestershire
LE3 0TD

REGISTERED NUMBER:

10647921 (England and Wales)

ACCOUNTANTS:

Charnwood Accountants & Business Advisors LLP
The Point
Granite Way
Mountsorrel
Loughborough
Leicestershire
LE12 7TZ

Balance Sheet
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		282		-
Investment property	5		<u>600,000</u>		<u>516,020</u>
			600,282		516,020
CURRENT ASSETS					
Debtors	6		-		355
Cash at bank			<u>50,536</u>		<u>5,375</u>
			50,536		5,730
CREDITORS					
Amounts falling due within one year	7		<u>161,697</u>		<u>167,691</u>
NET CURRENT LIABILITIES			(111,161)		(161,961)
TOTAL ASSETS LESS CURRENT LIABILITIES			489,121		354,059
CREDITORS					
Amounts falling due after more than one year	8		(397,146)		(353,814)
PROVISIONS FOR LIABILITIES			(16,010)		-
NET ASSETS			<u>75,965</u>		<u>245</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Non-distributable reserve			68,024		-
Retained earnings			<u>7,841</u>		<u>145</u>
SHAREHOLDERS' FUNDS			<u>75,965</u>		<u>245</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 December 2021 and were signed by:

SA Matts - Director

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. **STATUTORY INFORMATION**

Bradgate Asset Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
Additions	317
At 31 March 2021	<u>317</u>
DEPRECIATION	
Charge for year	35
At 31 March 2021	<u>35</u>
NET BOOK VALUE	
At 31 March 2021	<u><u>282</u></u>

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 April 2020	516,020
Revaluations	83,980
At 31 March 2021	<u>600,000</u>
NET BOOK VALUE	
At 31 March 2021	<u>600,000</u>
At 31 March 2020	<u><u>516,020</u></u>

Fair value at 31 March 2021 is represented by:

	£
Valuation in 2021	83,980
Cost	<u>516,020</u>
	<u><u>600,000</u></u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Other debtors	<u>-</u>	<u>355</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Bank loans and overdrafts	22,524	15,857
Taxation and social security	1,752	34
Other creditors	137,421	151,800
	<u>161,697</u>	<u>167,691</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.21	31.3.20
	£	£
Bank loans	397,147	353,814
Other creditors	(1)	-
	<u>397,146</u>	<u>353,814</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>353,814</u>	<u>353,814</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.21	31.3.20
	£	£
Bank loans	<u>419,671</u>	<u>-</u>

The loan and overdraft are secured by a fixed and floating charge over the assets of the company.

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.21	31.3.20
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

11. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is SA Matts.

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Bradgate Asset Management Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bradgate Asset Management Limited for the year ended 31 March 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Bradgate Asset Management Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Bradgate Asset Management Limited and state those matters that we have agreed to state to the director of Bradgate Asset Management Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Bradgate Asset Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Bradgate Asset Management Limited. You consider that Bradgate Asset Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bradgate Asset Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Charnwood Accountants & Business Advisors LLP
The Point
Granite Way
Mountsorrel
Loughborough
Leicestershire
LE12 7TZ

17 December 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.