

REGISTERED NUMBER: 10647330 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR

CUSTOM TRANSPORTERS LTD

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FOR THE YEAR ENDED 31 MARCH 2023**

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CUSTOM TRANSPORTERS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

DIRECTORS:

J L Hill
Ms C M Hill

REGISTERED OFFICE:

Heame House
23 Bilston Street
Sedgley
Dudley
West Midlands
DY3 1JA

REGISTERED NUMBER:

10647330 (England and Wales)

ACCOUNTANTS:

Bytheway & Co Accountants Ltd
Heame House
23 Bilston Street
Sedgley
Dudley
West Midlands
DY3 1JA

CUSTOM TRANSPORTERS LTD (REGISTERED NUMBER: 10647330)

**BALANCE SHEET
31 MARCH 2023**

	Notes	31/3/23 £	£	31/3/22 £	£
FIXED ASSETS					
Tangible assets	4		36,483		21,001
CURRENT ASSETS					
Stocks		186,526		204,604	
Debtors	5	25,571		5,560	
Cash at bank and in hand		12,747		31,848	
		<u>224,844</u>		<u>242,012</u>	
CREDITORS					
Amounts falling due within one year	6	<u>148,833</u>		<u>152,975</u>	
NET CURRENT ASSETS			<u>76,011</u>		<u>89,037</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>112,494</u>		<u>110,038</u>
CREDITORS					
Amounts falling due after more than one year	7		(15,861)		(19,218)
PROVISIONS FOR LIABILITIES	8		<u>(5,169)</u>		<u>(5,169)</u>
NET ASSETS			<u>91,464</u>		<u>85,651</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		<u>91,364</u>		<u>85,551</u>
SHAREHOLDERS' FUNDS			<u>91,464</u>		<u>85,651</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

CUSTOM TRANSPORTERS LTD (REGISTERED NUMBER: 10647330)

BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 December 2023 and were signed on its behalf by:

Ms C M Hill - Director

J L Hill - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

Custom Transporters Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company's financial statements are individual entity financial statements.

The company's financial statements are presented in Sterling and all values are rounded to the nearest pound.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - 2).

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2022	36,898
Additions	<u>25,607</u>
At 31 March 2023	<u>62,505</u>
DEPRECIATION	
At 1 April 2022	15,897
Charge for year	<u>10,125</u>
At 31 March 2023	<u>26,022</u>
NET BOOK VALUE	
At 31 March 2023	<u>36,483</u>
At 31 March 2022	<u>21,001</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/23 £	31/3/22 £
Trade debtors	19,750	1,651
Prepayments	<u>5,821</u>	<u>3,909</u>
	<u>25,571</u>	<u>5,560</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/23 £	31/3/22 £
Hire purchase contracts	3,358	3,358
Trade creditors	8,340	-
Tax	958	16,941
Social security and other taxes	570	837
Wages	-	2,500
VAT	18,486	25,299
Directors' current accounts	115,065	102,633
Accrued expenses	<u>2,056</u>	<u>1,407</u>
	<u>148,833</u>	<u>152,975</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/3/23 £	31/3/22 £
Hire purchase contracts	<u>15,861</u>	<u>19,218</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

8. PROVISIONS FOR LIABILITIES

	31/3/23	31/3/22
	£	£
Deferred tax	<u>5,169</u>	<u>5,169</u>

****CLIENT SCREEN - PROVISIONS FOR LIABILITIES AND CHARGES - MOVEMENTS IN PROVISIONS ETC - SHOULD BE COMPLETED IN RESPECT OF DEFERRED TAX**

Please note: a deferred tax asset should be entered as a negative balance (i.e. include a "-" sign)

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/23	31/3/22
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

10. RESERVES

	Retained earnings £
At 1 April 2022	85,551
Profit for the year	19,813
Dividends	<u>(14,000)</u>
At 31 March 2023	<u>91,364</u>

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date the amount owed by the company to J Hill was £21,113 (2020 - £22,824) and C Hill was £27,580 (2020 - £29,910).

12. ULTIMATE CONTROLLING PARTY

The controlling party is J L Hill.

CUSTOM TRANSPORTERS LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
CUSTOM TRANSPORTERS LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2023 set out on pages one to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Bytheway & Co Accountants Ltd
Heame House
23 Bilston Street
Sedgley
Dudley
West Midlands
DY3 1JA

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.