

REGISTERED NUMBER: 10646066 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
RBM RESIDENTIAL LIMITED

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for the Year Ended 31 March 2023**

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RBM RESIDENTIAL LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2023

DIRECTORS:

R Martinez
Mrs E Martinez

REGISTERED OFFICE:

Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

REGISTERED NUMBER:

10646066 (England and Wales)

ACCOUNTANTS:

Fairhurst
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

RBM RESIDENTIAL LIMITED (REGISTERED NUMBER: 10646066)

STATEMENT OF FINANCIAL POSITION
31 March 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		5,781		7,708
Investment property	5		<u>1,108,198</u>		<u>1,108,198</u>
			<u>1,113,979</u>		<u>1,115,906</u>
CURRENT ASSETS					
Cash at bank		5,084		59,767	
CREDITORS					
Amounts falling due within one year	6	<u>1,035,912</u>		<u>1,129,100</u>	
NET CURRENT LIABILITIES			<u>(1,030,828)</u>		<u>(1,069,333)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>83,151</u>		<u>46,573</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>83,051</u>		<u>46,473</u>
SHAREHOLDERS' FUNDS			<u>83,151</u>		<u>46,573</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 May 2024 and were signed on its behalf by:

R Martinez - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2023**

1. STATUTORY INFORMATION

RBM Residential Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. These financial statements have been prepared under the historical cost convention.

The disclosure requirements of section 1a of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The principal accounting policies adopted in the preparation of the financial statements are set out below.

Turnover

Turnover represents the net invoiced rent received, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Investment properties are properties held to earn rentals and/or for capital appreciation. Investment properties are initially measured at fair value. Deferred tax is provided upon any movements in fair value.

Financial instruments

The following assets and liabilities are classified as financial instruments; trade debtors, Directors' loan accounts, trade creditors and accruals.

Financial instruments that are payable or receivable within one year, typically trade debtors, Directors' loan accounts, trade creditors and accruals are measured initially and subsequently at the undiscounted amount of the cash consideration that is expected to be paid or received.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 April 2022
and 31 March 2023

13,704

DEPRECIATION

At 1 April 2022

5,996

Charge for year

1,927

At 31 March 2023

7,923

NET BOOK VALUE

At 31 March 2023

5,781

At 31 March 2022

7,708

5. INVESTMENT PROPERTY

Total
£

COST

At 1 April 2022
and 31 March 2023

1,108,198

NET BOOK VALUE

At 31 March 2023

1,108,198

At 31 March 2022

1,108,198

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	1	-
Taxation and social security	17,116	9,169
Other creditors	<u>1,018,795</u>	<u>1,119,931</u>
	<u>1,035,912</u>	<u>1,129,100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.