

REGISTERED NUMBER: 10646066 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 MARCH 2017 TO 31 MARCH 2018
FOR
RBM RESIDENTIAL LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Period 1 March 2017 to 31 March 2018**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

RBM RESIDENTIAL LIMITED
COMPANY INFORMATION
for the Period 1 March 2017 to 31 March 2018

DIRECTORS:

R Martinez
Mrs E Martinez

SECRETARY:

REGISTERED OFFICE:

Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

REGISTERED NUMBER:

10646066 (England and Wales)

ACCOUNTANTS:

Fairhurst
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

RBM RESIDENTIAL LIMITED (REGISTERED NUMBER: 10646066)

STATEMENT OF FINANCIAL POSITION
31 March 2018

	Notes	£	£
FIXED ASSETS			
Investment property	3		109,414
CURRENT ASSETS			
Cash at bank		2,408	
CREDITORS			
Amounts falling due within one year	4	<u>112,491</u>	
NET CURRENT LIABILITIES			<u>(110,083)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(669)</u>
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			<u>(769)</u>
SHAREHOLDERS' FUNDS			<u>(669)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 30 November 2018 and were signed on its behalf by:

Mrs E Martinez - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Period 1 March 2017 to 31 March 2018**

1. STATUTORY INFORMATION

RBM Residential Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Investment properties are properties held to earn rentals and/or for capital appreciation. Investment properties are initially measured at fair value. Deferred tax is provided upon any movements in fair value.

Financial instruments

The following assets and liabilities are classified as financial instruments; trade debtors, Directors' loan accounts, trade creditors and accruals.

Financial instruments that are payable or receivable within one year, typically trade debtors, Directors' loan accounts, trade creditors and accruals are measured initially and subsequently at the undiscounted amount of the cash consideration that is expected to be paid or received.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 March 2017 to 31 March 2018**

3. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
Additions	<u>109,414</u>
At 31 March 2018	<u>109,414</u>
NET BOOK VALUE	
At 31 March 2018	<u><u>109,414</u></u>

The additions to investment properties in the period represent deposits made on three new, residential, leasehold apartments. Construction of the properties is expected to be completed in 2019.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditors	<u><u>112,491</u></u>

5. RELATED PARTY DISCLOSURES

The company is committed to purchasing at market value three new, residential apartments from Real Estate Investment (Altrincham) Limited - a company in which the directors are also both directors and shareholders.

The controlling party is the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.