

REGISTERED NUMBER: 10643868 (England and Wales)

Unaudited Financial Statements

for the Period 28 February 2018 to 28 February 2019

for

Dragon Drascombe Limited

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for the Period 28 February 2018 to 28 February 2019

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Dragon Drascombe Limited

Company Information

for the Period 28 February 2018 to 28 February 2019

DIRECTOR:

Mr P Osborne

REGISTERED OFFICE:

Unit 2
Bridge Street Industrial Estate
Tredegar
NP22 4LA

REGISTERED NUMBER:

10643868 (England and Wales)

ACCOUNTANTS:

Golden Valley Accountancy Limited
Unit 4
Westwood Industrial Estate
Pontrilas
Herefordshire
HR2 0EL

Balance Sheet
28 February 2019

	Notes	28.2.19 £	£	27.2.18 £	£
FIXED ASSETS					
Tangible assets	3		8,562		10,702
CURRENT ASSETS					
Debtors	4	-		12,445	
Cash at bank		167		5,643	
		<u>167</u>		<u>18,088</u>	
CREDITORS					
Amounts falling due within one year	5	<u>31,160</u>		<u>28,869</u>	
NET CURRENT LIABILITIES			<u>(30,993)</u>		<u>(10,781)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(22,431)</u>		<u>(79)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(22,432)</u>		<u>(80)</u>
			<u>(22,431)</u>		<u>(79)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 November 2019 and were signed by:

Mr P Osborne - Director

Notes to the Financial Statements
for the Period 28 February 2018 to 28 February 2019

1. **STATUTORY INFORMATION**

Dragon Drascombe Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 28 February 2018	
and 28 February 2019	<u>13,378</u>
DEPRECIATION	
At 28 February 2018	2,676
Charge for period	<u>2,140</u>
At 28 February 2019	<u>4,816</u>
NET BOOK VALUE	
At 28 February 2019	<u>8,562</u>
At 27 February 2018	<u>10,702</u>

Notes to the Financial Statements - continued
for the Period 28 February 2018 to 28 February 2019

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.19	27.2.18
	£	£
Trade debtors	<u>-</u>	<u>12,445</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.19	27.2.18
	£	£
Trade creditors	810	1,968
Other creditors	<u>30,350</u>	<u>26,901</u>
	<u>31,160</u>	<u>28,869</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.