

COMPANY REGISTRATION NUMBER: 10642540

BLUEBELL MEADOW LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

28 February 2022

BLUEBELL MEADOW LIMITED
STATEMENT OF FINANCIAL POSITION
28 February 2022

		2022	2021
	Note	£	£
Fixed assets			
Tangible assets	4	181,796	187,767
Current assets			
Debtors	5	2,561	269
Cash at bank and in hand		5,877	8,474
		8,438	8,743
Creditors: amounts falling due within one year	6	163,226	169,882
Net current liabilities		154,788	161,139
Total assets less current liabilities		27,008	26,628
Creditors: amounts falling due after more than one year	7	42,469	44,925
Net liabilities		(15,461)	(18,297)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(15,561)	(18,397)
Shareholders deficit		(15,461)	(18,297)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

BLUEBELL MEADOW LIMITED

STATEMENT OF FINANCIAL POSITION *(continued)*

28 February 2022

These financial statements were approved by the board of directors and authorised for issue on 4 November 2022 ,
and are signed on behalf of the board by:

Mr L Allcock

Mrs J H Allcock

Director

Director

Company registration number: 10642540

BLUEBELL MEADOW LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Newton Farmhouse, Dorchester Road, Lytchett Minster, Poole, BH166HS, Dorset.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors. The company has taken advantage of the Bounce Back Loan scheme offered by the government as a result of the coronavirus pandemic. The directors have confirmed that in their opinion, with the continuing financial support of the company's bankers and directors, the pandemic will not affect the company's ability to continue in business as a going concern for the foreseeable future.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	10% straight line
Equipment	-	10 % straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

4. Tangible assets

	Property improvements £	Equipment £	Total £
Cost			
At 1 March 2021	183,634	4,133	187,767
Additions	8,927	5,302	14,229
Transfers	(49,713)	49,713	—
At 28 February 2022	142,848	59,148	201,996
Depreciation			
At 1 March 2021	—	—	—
Charge for the year	14,285	5,915	20,200
At 28 February 2022	14,285	5,915	20,200
Carrying amount			
At 28 February 2022	128,563	53,233	181,796
At 28 February 2021	183,634	4,133	187,767

5. Debtors

	2022 £	2021 £
Trade debtors	2,249	—
Other debtors	312	269
	2,561	269

6. Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	8,909	10,407
Trade creditors	37	85
Accruals and deferred income	4,315	500
Director loan accounts	138,724	152,890
Other creditors	11,241	6,000
	163,226	169,882

7. Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loans and overdrafts	42,469	44,925

8. Related party transactions

The company directors, Mr L and Mrs J Allcock, have provided personal loans to the company which totalled £138,724 at 28 February 2022 (2021: £152,890).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.