CHARLES EDWARD (STATION ROAD) LIMITED

Unaudited filleted financial statements

28 February 2024

Company registration number 10637913

CHARLES EDWARD (STATION ROAD) LIMITED

Contents

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Statement of financial position

28 February 2024

	Note	2024 £	£	2023 £	£
Current assets					
Stocks		49,960		49,960	
Debtors	4	180,225		180,225	
Cash at bank and in hand		100		100	
		230,285		230,285	
Creditors: amounts falling due within one year	5	(230,476)		(230,476)	
Net current liabilities			(191)		(191)
Total assets less current liabilities			(191)		(191)
Net liabilities			(191)		(191)
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(291)		(291)
Shareholders deficit			(191)		(191)

For the year ending 28 February 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;

- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 07 March 2024 , and are signed on behalf of the board by:

Mr D T Hardwick

Director

Company registration number: 10637913

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is Grove House, 1 Sheldon Way, Larkfield, Aylesford, Kent, ME20 6SE.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

These accounts have been prepared on the going concern basis.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

4. Debtors

	2024	2023
	£	£
Other debtors	180,225	180,225

5. Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	230,476	230,476

6. Related party transactions

During the year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2024	2023	2024	2023
	£	£	£	£
Charles Edward Limited	-	-	(230,476)	(230,476)

D T Hardwick, the director of the company, is a director of the above. The transactions have been carried out at market rate and the balance outstanding is interest free, unsecured and has no fixed repayment schedule.

7. Controlling party

The company is controlled by Mr D T Hardwick being the majority shareholder.

8. Going concern

As at 28 February 2024 the balance sheet shows net current liabilities. These accounts have been prepared on the going concern basis as the director has agreed to continue to support the Company to ensure it is able to meets its debts as they fall due.