

ATLANTIC GAS AND POWER LTD
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 23 FEBRUARY 2017 TO 28 FEBRUARY 2018

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UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Statement of financial position</u>	<u>3</u>
<u>Notes to the accounts</u>	<u>4</u>

ATLANTIC GAS AND POWER LTD
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2018

	Notes	2018 £
Fixed assets		
Tangible assets	4	4,306
Current assets		
Cash at bank and in hand		2,754
Creditors: amounts falling due within one year	5	(2,644)
Net current assets		110
Total assets less current liabilities		4,416
Provisions for liabilities		
Deferred tax	6	(313)
Net assets		4,103
Capital and reserves		
Called up share capital	7	100
Profit and loss account		4,003
Shareholders' funds		4,103

For the period ending 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 31 May 2018.

Mohammed Nana
Director

Company Registration No. 10636157

ATLANTIC GAS AND POWER LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 23 FEBRUARY 2017 TO 28 FEBRUARY 2018

1 Statutory information

ATLANTIC GAS AND POWER LTD is a private company, limited by shares, registered in England and Wales, registration number 10636157. The registered office is 450A BRADFORD ROAD, BATLEY, WEST YORKSHIRE, WF17 5LW, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20% on reducing balance
Computer equipment	25% on reducing balance

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

ATLANTIC GAS AND POWER LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 23 FEBRUARY 2017 TO 28 FEBRUARY 2018

4 Tangible fixed assets	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 23 February 2017	-	-	-
Additions	3,250	2,275	5,525
At 28 February 2018	3,250	2,275	5,525
Depreciation			
Charge for the period	650	569	1,219
At 28 February 2018	650	569	1,219
Net book value			
At 28 February 2018	2,600	1,706	4,306
5 Creditors: amounts falling due within one year			2018
			£
Taxes and social security			1,619
Other creditors			75
Accruals			950
			2,644
6 Deferred taxation			2018
			£
Accelerated capital allowances			313
			2018
			£
Charged to the profit and loss account			313
Provision at end of period			313
7 Share capital			2018
			£
Allotted, called up and fully paid:			
100 Ordinary shares of £1 each			100
8 Average number of employees			
During the period the average number of employees was 3.			

