

Registered number  
10634108

**DEBORAH DURBIN PROPERTIES LIMITED**

**Unaudited Filleted Accounts**

**28 February 2021**

SATURDAY



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17/07/2021

#275

COMPANIES HOUSE

**DEBORAH DURBIN PROPERTIES LIMITED**

Registered number: 10634108

**Balance Sheet**

as at 28 February 2021

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	3	156,567	156,567
<b>Current assets</b>			
Cash at bank and in hand	308	33,872	
<b>Creditors: amounts falling due within one year</b>	4	(6,058)	(89,504)
<b>Net current liabilities</b>		(5,750)	(55,632)
<b>Total assets less current liabilities</b>		150,817	100,935
<b>Creditors: amounts falling due after more than one year</b>	5	(154,720)	(103,157)
<b>Net liabilities</b>		<b>(3,903)</b>	<b>(2,222)</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(4,003)	(2,322)
<b>Shareholders' funds</b>		<b>(3,903)</b>	<b>(2,222)</b>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Deborah Durbin  
Director

Approved by the board on 12 July 2021

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Investment properties***

The company's investment properties are re-valued annually at the balance sheet date and are recorded at fair value. Changes in the fair value of the investment properties as a result of a revaluation are recognised in the non-distributable profit and loss account reserve within capital and reserves.

***Stocks***

Property stock is valued at original cost plus improvements and consequential costs relating to the property. Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

# DEBORAH DURBIN PROPERTIES LIMITED

## Notes to the Accounts

for the year ended 28 February 2021

### Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

<b>2 Employees</b>	<b>2021 Number</b>	<b>2020 Number</b>
Average number of persons employed by the company	<u>0</u>	<u>0</u>
<b>3 Tangible fixed assets</b>		<b>Land and buildings £</b>
<b>Cost</b>		
At 1 March 2020		<u>156,567</u>
At 28 February 2021		<u>156,567</u>
<b>Depreciation</b>		
At 28 February 2021		<u>-</u>
<b>Net book value</b>		
At 28 February 2021		<u>156,567</u>
At 29 February 2020		<u>156,567</u>
 Freehold land and buildings:	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Historical cost	156,567	156,567
Cumulative depreciation based on historical cost	<u>-</u>	<u>-</u>
	<u>156,567</u>	<u>156,567</u>
 <b>4 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>6,058</u>	<u>89,504</u>
 <b>5 Creditors: amounts falling due after one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>154,720</u>	<u>103,157</u>

**DEBORAH DURBIN PROPERTIES LIMITED**

**Notes to the Accounts**

**for the year ended 28 February 2021**

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**6 Other information**

DEBORAH DURBIN PROPERTIES LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

41 Hambleton Road

Worle

Weston-Super-Mare

North Somerset

BS22 7GJ