

**JECCA BLAC LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28TH FEBRUARY 2022**

Carston Chartered Accountants  
Tudor House  
16 Cathedral Road  
Cardiff  
CF11 9LJ

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FOR THE YEAR ENDED 28TH FEBRUARY 2022

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**JECCA BLAC LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28TH FEBRUARY 2022**

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**DIRECTORS:**

Miss J M Blackler  
Mr J Malin

**REGISTERED OFFICE:**

Nortech House  
William Brown Close  
Llantarnam Industrial Park  
Cwmbran  
Torfaen  
NP44 3AB

**REGISTERED NUMBER:**

10633243 (England and Wales)

**ACCOUNTANTS:**

Carston Chartered Accountants  
Tudor House  
16 Cathedral Road  
Cardiff  
CF11 9LJ

STATEMENT OF FINANCIAL POSITION  
28TH FEBRUARY 2022

|  | Notes | 2022<br>£      | £              | 2021<br>£      | £               |
|--|-------|----------------|----------------|----------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |                |                 |
| Intangible assets                            | 4     |                | 19,540         |                | 9,984           |
| Tangible assets                              | 5     |                | <u>2,108</u>   |                | <u>3,766</u>    |
|  |       |                | <b>21,648</b>  |                | <b>13,750</b>   |
| <b>CURRENT ASSETS</b>                        |       |                |                |                |                 |
| Stocks                                       |       | 57,709         |                | 93,434         |                 |
| Debtors                                      | 6     | 260,227        |                | 15,932         |                 |
| Cash at bank                                 |       | <u>189,391</u> |                | <u>180,293</u> |                 |
|  |       | <b>507,327</b> |                | <b>289,659</b> |                 |
| <b>CREDITORS</b>                             |       |                |                |                |                 |
| Amounts falling due within one year          | 7     | <u>175,329</u> |                | <u>71,685</u>  |                 |
| <b>NET CURRENT ASSETS</b>                    |       |                | <b>331,998</b> |                | <b>217,974</b>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <b>353,646</b> |                | <b>231,724</b>  |
| <b>CREDITORS</b>                             |       |                |                |                |                 |
| Amounts falling due after more than one year | 8     |                | <u>51,877</u>  |                | <u>65,391</u>   |
| <b>NET ASSETS</b>                            |       |                | <b>301,769</b> |                | <b>166,333</b>  |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |                |                 |
| Called up share capital                      |       |                | 1,600          |                | 1,600           |
| Share premium                                |       |                | 230,084        |                | 230,084         |
| Retained earnings                            |       |                | <u>70,085</u>  |                | <u>(65,351)</u> |
|  |       |                | <b>301,769</b> |                | <b>166,333</b>  |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**STATEMENT OF FINANCIAL POSITION - continued  
28TH FEBRUARY 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17th May 2022 and were signed on its behalf by:

Miss J M Blackler - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28TH FEBRUARY 2022

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1. **STATUTORY INFORMATION**

Jecca Blac Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Goodwill is amortised on a straight line basis over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33.33% straight line on cost

**Government grants**

Government grants are recognised over the period for which the grant is intended to compensate. Grants that are receivable as compensation for expenses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28TH FEBRUARY 2022**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2021 - 4) .

**4. INTANGIBLE FIXED ASSETS**

|                       | Goodwill<br>£ | Development<br>costs<br>£ | Computer<br>software<br>£ | Totals<br>£   |
|-----------------------|---------------|---------------------------|---------------------------|---------------|
| <b>COST</b>           |               |                           |                           |               |
| At 1st March 2021     | 11,000        | -                         | 8,460                     | 19,460        |
| Additions             | <u>-</u>      | <u>12,348</u>             | <u>-</u>                  | <u>12,348</u> |
| At 28th February 2022 | <u>11,000</u> | <u>12,348</u>             | <u>8,460</u>              | <u>31,808</u> |
| <b>AMORTISATION</b>   |               |                           |                           |               |
| At 1st March 2021     | 4,400         | -                         | 5,076                     | 9,476         |
| Amortisation for year | <u>1,100</u>  | <u>-</u>                  | <u>1,692</u>              | <u>2,792</u>  |
| At 28th February 2022 | <u>5,500</u>  | <u>-</u>                  | <u>6,768</u>              | <u>12,268</u> |
| <b>NET BOOK VALUE</b> |               |                           |                           |               |
| At 28th February 2022 | <u>5,500</u>  | <u>12,348</u>             | <u>1,692</u>              | <u>19,540</u> |
| At 28th February 2021 | <u>6,600</u>  | <u>-</u>                  | <u>3,384</u>              | <u>9,984</u>  |

**5. TANGIBLE FIXED ASSETS**

|                        | Computer<br>equipment<br>£ |
|------------------------|----------------------------|
| <b>COST</b>            |                            |
| At 1st March 2021      | 4,458                      |
| Additions              | 897                        |
| Disposals              | <u>(1,300)</u>             |
| At 28th February 2022  | <u>4,055</u>               |
| <b>DEPRECIATION</b>    |                            |
| At 1st March 2021      | 692                        |
| Charge for year        | 1,399                      |
| Eliminated on disposal | <u>(144)</u>               |
| At 28th February 2022  | <u>1,947</u>               |
| <b>NET BOOK VALUE</b>  |                            |
| At 28th February 2022  | <u>2,108</u>               |
| At 28th February 2021  | <u>3,766</u>               |

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28TH FEBRUARY 2022

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | <b>2022</b>           | 2021          |
|---------------|-----------------------|---------------|
|               | £                     | £             |
| Trade debtors | <b>255,043</b>        | 6,246         |
| Other debtors | <b>5,184</b>          | 9,686         |
|               | <b><u>260,227</u></b> | <u>15,932</u> |

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | <b>2022</b>           | 2021          |
|------------------------------|-----------------------|---------------|
|                              | £                     | £             |
| Bank loans and overdrafts    | <b>10,648</b>         | 7,500         |
| Trade creditors              | <b>20,803</b>         | 50,135        |
| Taxation and social security | <b>14,428</b>         | 2,150         |
| Other creditors              | <b>129,450</b>        | 11,900        |
|                              | <b><u>175,329</u></b> | <u>71,685</u> |

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                 | <b>2022</b>          | 2021          |
|-----------------|----------------------|---------------|
|                 | £                    | £             |
| Bank loans      | <b>32,228</b>        | 42,500        |
| Other creditors | <b>19,649</b>        | 22,891        |
|                 | <b><u>51,877</u></b> | <u>65,391</u> |



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.