

**CASTLE TELEMETRY SERVICES LTD**

**Company Registration Number:  
10626665 (England and Wales)**

**Unaudited abridged accounts for the year ended 28 February 2019**

**Period of accounts**

**Start date: 01 March 2018**

**End date: 28 February 2019**

# **CASTLE TELEMETRY SERVICES LTD**

## **Contents of the Financial Statements for the Period Ended 28 February 2019**

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# CASTLE TELEMETRY SERVICES LTD

## Balance sheet

As at 28 February 2019

	<i>Notes</i>	<i>2019</i>	<i>2018</i>
		£	£
<b>Fixed assets</b>			
Tangible assets:	3	845	1,245
<b>Total fixed assets:</b>		<u>845</u>	<u>1,245</u>
<b>Current assets</b>			
Stocks:		540	540
Debtors:		10,482	3,237
Cash at bank and in hand:			707
<b>Total current assets:</b>		<u>11,022</u>	<u>4,484</u>
Creditors: amounts falling due within one year:		(9,775)	(3,667)
<b>Net current assets (liabilities):</b>		<u>1,247</u>	<u>817</u>
Total assets less current liabilities:		<u>2,092</u>	<u>2,062</u>
<b>Total net assets (liabilities):</b>		<u>2,092</u>	<u>2,062</u>
<b>Capital and reserves</b>			
Called up share capital:		2	2
Profit and loss account:		2,090	2,060
<b>Shareholders funds:</b>		<u>2,092</u>	<u>2,062</u>

The notes form part of these financial statements

# CASTLE TELEMETRY SERVICES LTD

## Balance sheet statements

For the year ending 28 February 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 27 November 2019  
and signed on behalf of the board by:**

Name: JAN VAN DER WAL  
Status: Director

The notes form part of these financial statements

# **CASTLE TELEMETRY SERVICES LTD**

## **Notes to the Financial Statements**

**for the Period Ended 28 February 2019**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances. Sale of goods Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods. Rendering of services Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

#### **Valuation and information policy**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

# CASTLE TELEMETRY SERVICES LTD

## Notes to the Financial Statements for the Period Ended 28 February 2019

### 2. Employees

	<i>2019</i>	<i>2018</i>
Average number of employees during the period	2	2

# CASTLE TELEMETRY SERVICES LTD

## Notes to the Financial Statements for the Period Ended 28 February 2019

### 3. Tangible Assets

	Total
<b>Cost</b>	£
At 01 March 2018	1,867
Additions	333
At 28 February 2019	<u>2,200</u>
<b>Depreciation</b>	
At 01 March 2018	622
Charge for year	733
At 28 February 2019	<u>1,355</u>
<b>Net book value</b>	
At 28 February 2019	<u>845</u>
At 28 February 2018	<u>1,245</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.