

REGISTERED NUMBER: 10625913 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021

FOR

DERRADDA PROPERTIES LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2021**

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DERRADDA PROPERTIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2021

DIRECTOR: Mr C F Mc Hugh

REGISTERED OFFICE: Suite 2
Rutland House
44 Masons Hill
Bromley
Kent
BR2 9JG

BUSINESS ADDRESS: Kingfisher House
21-23 Elmfield Road
Bromley
Kent
BR1 1LT

REGISTERED NUMBER: 10625913 (England and Wales)

ACCOUNTANTS: Grugeon Reynolds Limited
Chartered Accountants
Rutland House
44 Masons Hill
Bromley
Kent
BR2 9JG

BALANCE SHEET
28 FEBRUARY 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		218,771		244,417
CURRENT ASSETS					
Debtors	5	38,279		9,710	
Cash at bank and in hand		<u>286,860</u>		<u>280,906</u>	
		325,139		290,616	
CREDITORS					
Amounts falling due within one year	6	<u>254,093</u>		<u>246,872</u>	
NET CURRENT ASSETS			<u>71,046</u>		<u>43,744</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			289,817		288,161
CREDITORS					
Amounts falling due after more than one year	7		(268,184)		(281,205)
PROVISIONS FOR LIABILITIES			<u>(4,088)</u>		<u>(1,299)</u>
NET ASSETS			<u>17,545</u>		<u>5,657</u>
CAPITAL AND RESERVES					
Called up share capital			120		120
Retained earnings			<u>17,425</u>		<u>5,537</u>
			<u>17,545</u>		<u>5,657</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued
28 FEBRUARY 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 October 2021 and were signed by:

Mr C F Mc Hugh - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021**

1. STATUTORY INFORMATION

Derradda Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is represented by the provision of workplace solutions. Revenue from the provision of services to customers is measured at the fair value of consideration received or receivable (excluding value added tax).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2020 - 5) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 March 2020	334,283
Additions	16,919
At 28 February 2021	<u>351,202</u>
DEPRECIATION	
At 1 March 2020	89,866
Charge for year	42,565
At 28 February 2021	<u>132,431</u>
NET BOOK VALUE	
At 28 February 2021	<u>218,771</u>
At 29 February 2020	<u>244,417</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	29,036	1,422
Other debtors	9,243	8,288
	<u>38,279</u>	<u>9,710</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	6,136	7,439
Taxation and social security	27,332	30,240
Other creditors	220,625	209,193
	<u>254,093</u>	<u>246,872</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Other creditors	<u>268,184</u>	<u>281,205</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.