

**REGISTERED NUMBER: 10625913 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2019**

**FOR**

**DERRADDA PROPERTIES LIMITED**

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FOR THE YEAR ENDED 28 FEBRUARY 2019**

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**DERRADDA PROPERTIES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2019**

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**DIRECTOR:** Mr C F Mc Hugh

**REGISTERED OFFICE:** Suite 2  
Rutland House  
44 Masons Hill  
Bromley  
Kent  
BR2 9JG

**BUSINESS ADDRESS:** Kingfisher House  
21-23 Elmfield Road  
Bromley  
Kent  
BR1 1LT

**REGISTERED NUMBER:** 10625913 (England and Wales)

**ACCOUNTANTS:** Grugeon Reynolds Limited  
Chartered Accountants  
Rutland House  
44 Masons Hill  
Bromley  
Kent  
BR2 9JG

**BALANCE SHEET**  
**28 FEBRUARY 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		280,642		306,206
<b>CURRENT ASSETS</b>					
Debtors	5	22,197		40,117	
Cash at bank and in hand		<u>133,677</u>		<u>95,979</u>	
		155,874		136,096	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>211,246</u>		<u>217,855</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(55,372)</u>		<u>(81,759)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			225,270		224,447
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>271,563</u>		<u>276,563</u>
<b>NET LIABILITIES</b>			<u>(46,293)</u>		<u>(52,116)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			120		120
Retained earnings			<u>(46,413)</u>		<u>(52,236)</u>
			<u>(46,293)</u>		<u>(52,116)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued  
28 FEBRUARY 2019**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 14 August 2019 and were signed by:

Mr C F Mc Hugh - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2019**

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**1. STATUTORY INFORMATION**

Derradda Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2019**

**2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2018 - 3 ) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 March 2018	258,098	58,475	-	316,573
Additions	2,724	9,558	1,114	13,396
At 28 February 2019	<u>260,822</u>	<u>68,033</u>	<u>1,114</u>	<u>329,969</u>
<b>DEPRECIATION</b>				
At 1 March 2018	4,503	5,864	-	10,367
Charge for year	25,991	12,761	208	38,960
At 28 February 2019	<u>30,494</u>	<u>18,625</u>	<u>208</u>	<u>49,327</u>
<b>NET BOOK VALUE</b>				
At 28 February 2019	<u>230,328</u>	<u>49,408</u>	<u>906</u>	<u>280,642</u>
At 28 February 2018	<u>253,595</u>	<u>52,611</u>	<u>-</u>	<u>306,206</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	5,620	3,635
Other debtors	16,577	36,482
	<u>22,197</u>	<u>40,117</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade creditors	13,481	20,862
Taxation and social security	30,604	1,454
Other creditors	167,161	195,539
	<u>211,246</u>	<u>217,855</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2019

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7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Other creditors	<u>271,563</u>	<u>276,563</u>

8. **LOANS**

Other creditors due after more than one year represents a loan from the shareholders. The loan is interest free and is being repaid over five years.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.