

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021

FOR

ADVANCED JOURNEY CHAUFFEURING LIMITED

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for the Year Ended 31 July 2021

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ADVANCED JOURNEY CHAUFFEURING LIMITED

COMPANY INFORMATION
for the Year Ended 31 July 2021

DIRECTOR: K O'Mara

SECRETARY: Mrs A O'Mara

REGISTERED OFFICE: 22 Barnton Edge
Stone
Staffordshire
ST15 8ZR

REGISTERED NUMBER: 10625129 (England and Wales)

ACCOUNTANTS: Kelly Molyneux & Co.Limited
Chartered Certified Accountants
Mitre House
Pitt Street West
Burslem
Stoke-on-Trent
ST6 3JW

BALANCE SHEET
31 July 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		12,000		12,000
Tangible assets	5		<u>40,682</u>		<u>45,338</u>
			52,682		57,338
CURRENT ASSETS					
Debtors	6	13,593		12,904	
Cash at bank and in hand		<u>19,790</u>		<u>32,231</u>	
		33,383		45,135	
CREDITORS					
Amounts falling due within one year	7	<u>55,170</u>		<u>49,344</u>	
NET CURRENT LIABILITIES			<u>(21,787)</u>		<u>(4,209)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			30,895		53,129
CREDITORS					
Amounts falling due after more than one year	8		<u>30,242</u>		<u>51,804</u>
NET ASSETS			<u>653</u>		<u>1,325</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>652</u>		<u>1,324</u>
			<u>653</u>		<u>1,325</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 January 2022 and were signed by:

K O'Mara - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2021

1. STATUTORY INFORMATION

Advanced Journey Chauffeuring Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2019, is being amortised evenly over its estimated useful life of four years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2021

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 August 2020	
and 31 July 2021	<u>12,000</u>
NET BOOK VALUE	
At 31 July 2021	<u>12,000</u>
At 31 July 2020	<u>12,000</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 August 2020	-	51,455	473	51,928
Additions	<u>1,206</u>	<u>-</u>	<u>-</u>	<u>1,206</u>
At 31 July 2021	<u>1,206</u>	<u>51,455</u>	<u>473</u>	<u>53,134</u>
DEPRECIATION				
At 1 August 2020	-	6,432	158	6,590
Charge for year	<u>76</u>	<u>5,628</u>	<u>158</u>	<u>5,862</u>
At 31 July 2021	<u>76</u>	<u>12,060</u>	<u>316</u>	<u>12,452</u>
NET BOOK VALUE				
At 31 July 2021	<u>1,130</u>	<u>39,395</u>	<u>157</u>	<u>40,682</u>
At 31 July 2020	<u>-</u>	<u>45,023</u>	<u>315</u>	<u>45,338</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2021

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 August 2020 and 31 July 2021	<u>51,455</u>
DEPRECIATION	
At 1 August 2020	6,432
Charge for year	<u>5,628</u>
At 31 July 2021	<u>12,060</u>
NET BOOK VALUE	
At 31 July 2021	<u>39,395</u>
At 31 July 2020	<u>45,023</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	312	3,108
Other debtors	<u>13,281</u>	<u>9,796</u>
	<u>13,593</u>	<u>12,904</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	3,467	867
Hire purchase contracts	6,287	14,862
Trade creditors	59	61
Taxation and social security	3,585	2,721
Other creditors	<u>41,772</u>	<u>30,833</u>
	<u>55,170</u>	<u>49,344</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	22,533	25,133
Hire purchase contracts	<u>7,709</u>	<u>26,671</u>
	<u>30,242</u>	<u>51,804</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2021

8.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued	2021 £	2020 £
	Amounts falling due in more than five years:		
	Repayable by instalments		
	Bank loans more 5 yr by instal	<u>1,733</u>	<u>14,733</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.