Registered number
10623588

VRTUALISE LTD

Filleted Accounts

31 January 2018

VRTUALISE LTD

Registered number: 10623588

Balance Sheet

as at 31 January 2018

	Notes		2018
			£
Fixed assets			
Tangible assets	2		42,495
Current assets			
Debtors	3	15,098	
Cash at bank and in hand		15,614	
		30,712	
Creditors: amounts falling due within one year	4	(44,759)	
Net current liabilities			(14,047)
Net assets			28,448
Capital and reserves			
Called up share capital			50,000
Profit and loss account			(21,552)
Shareholders' funds			28,448

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Farabi Hossain Shayor

Director

Approved by the board on 30 January 2019

VRTUALISE LTD

Notes to the Accounts

for the period from 1 March 2017 to 31 January 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	0%
Motor vehicles	0%

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
Additions	36,396	6,099	42,495
At 31 January 2018	36,396	6,099	42,495
Depreciation			
At 31 January 2018	-	-	-
Net book value			
At 31 January 2018	36,396	6,099	42,495

3 Debtors

	2018
	£
Other debtors	15,098

4 Creditors: amounts falling due within one year

	2018
	£
Trade creditors	2,068
Other creditors	42,691
	44,759

5 Other information

VRTUALISE LTD is a private company limited by shares and incorporated in England. Its registered office is:

Office 7

35-37 Ludgate Hill

London

EC4M 7JN