

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

SATURDAY



AAG05QG1

A14

06/11/2021

#13

COMPANIES HOUSE

1 Company details

Company number 1 0 6 2 0 1 4 8

Company name in full SBNS GLAZING LTD

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) GARETH STONES

Surname

3 Liquidator's address

Building name/number 63

Street WALTER ROAD

Post town SWANSEA

County/Region SWANSEA

Postcode S A 1 4 P T

Country UK

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

7

Final account

☒ I attach a copy of the final account.

8

Sign and date

Liquidator's signature

Signature

X 

X

Signature date

^d 0 ^d 4 ^m 1 ^m 1 ^y 2 ^y 0 ^y 2 ^y 1

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	SHARON DAY					
Company name	STONES & CO INSOLVENCY					
	PRACTITIONERS LIMITED					
Address	63 WALTER ROAD					
	SWANSEA					
Post town	SA1 4PT					
County/Region	SWANSEA					
Postcode	S	A	1	4	P	T
Country	U.K.					
DX						
Telephone	01792 654607					



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

SBNS GLAZING LTD – IN CREDITORS' VOLUNTARY LIQUIDATION

LIQUIDATOR'S FINAL ACCOUNT TO MEMBERS AND CREDITORS

STATUTORY INFORMATION

Company Name: SBNS Glazing Ltd

Company Number: 10620148

Trading Address: 38 St. Peters Avenue
Llanharan,
Pontyclun,
CF72 9UQ

Registered Office: 63 Walter Road
Swansea
SA1 4PT

Former Registered Office: 38 St. Peters Avenue
Llanharan,
Pontyclun,
CF72 9UQ

Principal Trading Activity: Supply and Installation of Double Glazing

Liquidator's Name: Gareth Stones M.I.P.A.

Liquidator's Address: Stones & Co Insolvency Practitioners Limited
t/a Stones & Co
63 Walter Road
Swansea
SA1 4PT

Date of Appointment 27th April 2021

LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

The Director's Statement of Affairs did not disclose any assets and none have been ascertained during the course of the Liquidation.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since the date of commencement of the Liquidation is contained in Appendix I.

RECEIPTS AND PAYMENTS ACCOUNT

A summary of my receipts & payments for the period from 27th April 2021 to 3rd September 2021 is attached at Appendix II.

ASSET REALISATIONS

No assets have been realised.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

Preferential Creditors

The Director's Statement of Affairs disclosed no debts owed to ordinary preferential creditors relating to employee claims, and £10000 in respect of a secondary preferential debt for outstanding VAT of owed to HMRC. No claim has been lodged to date therefor.

Crown Creditors

In addition to the estimated VAT outstanding the Director's Statement of Affairs disclosed an unsecured debt of £12000 for corporation tax owed to HMRC. No claim has been lodged to date therefor.

Non-Preferential Unsecured Creditors

In addition to HMRC the Director's Statement of Affairs disclosed two non-preferential unsecured creditors totalling £49200, being Santander UK Plc for £45000 and a Director's loan for £4200. A claim has been lodged by the bank for £45000. No claim has been lodged to date by the Director.

DIVIDEND PROSPECTS

A dividend will not be declared to non-preferential unsecured creditors as no assets were realised.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. In particular, no matters of concern were raised by creditors. There were no matters that justified further investigation in the circumstances of this appointment.

Within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

PRE-APPOINTMENT REMUNERATION

The Board previously authorised the payment of a fee of £3500 plus VAT for my assistance with preparing the Statement of Affairs and arranging the deemed consent procedure for creditors to appoint a Liquidator. The fee for preparing the Statement of Affairs and arranging the deemed consent procedure for creditors to appoint a Liquidator was paid by a Director.

LIQUIDATOR'S REMUNERATION

I have not been able to draw any remuneration in this matter.

Information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. Details about how an office holder's fees may be approved for each case type are available in a series of Guidance Notes issued with Statement of Insolvency Practice 9, and they can be accessed at www.stonesandco.co.uk. There are different versions of these Guidance Notes, and in this case please refer to the most recent version. Please note that we have also provided further information about an office holder's remuneration and expenses in our Practice Fee Recovery Sheet, which can be accessed at www.stonesandco.co.uk.

LIQUIDATOR'S EXPENSES

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

I have incurred total expenses of £295.97 in the period since the date of my appointment. I have not been able to draw any expenses in this matter.

I have incurred the following category 1 expenses in the period since the commencement of the Liquidation:-

Type of expense	Amount incurred/ accrued in the reporting period
	£
Advertising	203.80
Bond	64.00
Postages	28.17

	295.97
	=====

No category 2 expenses have been incurred.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this final account. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this final account. Any secured creditor may make a similar application to Court within the same time limit. However, no remuneration has been drawn in this case.

To comply with the Provision of Services Regulations, some general information about Stones & Co can be found at www.stonesandco.co.uk.

SUMMARY

The winding up of the Company is now for all practical purposes complete and I am seeking my release as Liquidator of the Company. Members and creditors should note that provided no objections to my release are received we shall obtain my release as Liquidator following the delivery of the final notice to the Registrar of Companies, following which my case files will be placed in storage for six years.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, then they should contact Mrs Sharon Day by email at info@stonesandco.co.uk, or by telephone on 01792 654607 before my release.


GARETH STONES
LIQUIDATOR

APPENDIX I

1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and his staff. It does not give direct financial benefit to the creditors but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders and his staff must follow. A summary thereof is as follows:-

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical case files.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Dealing with all routine correspondence and emails relating to the case.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing a final account of the liquidation to creditors and members.
- Filing a final return at Companies House.

2. Creditors

Claims of creditors - the office holder needed to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports could be issued to the creditors. The office holder also needed to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they were received. The office holder was required to undertake this work as part of his statutory functions. A summary thereof is as follows:-

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.

APPENDIX II

SBNS GLAZING LTD - IN LIQUIDATION

**SUMMARY OF RECEIPTS & PAYMENTS OF GARETH STONES AS LIQUIDATOR
FROM 27TH APRIL 2021 (THE DATE OF LIQUIDATION 3RD SEPTEMBER 2021)**

	Estimated to Realise per Statement of Affairs	Total
	£	£
<u>RECEIPTS</u>	Nil ===	Nil ===
<u>PAYMENTS</u>		Nil ===