

REGISTERED NUMBER: 10618517 (England and Wales)

A M Skip Hire Limited

Unaudited Financial Statements

for the Year Ended 31 July 2020

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for the Year Ended 31 July 2020

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A M Skip Hire Limited
Company Information
for the Year Ended 31 July 2020

Director: J D Barber

Registered office: 14 Macclesfield Road
Holmes Chapel
Crewe
Cheshire
CW4 7NF

Registered number: 10618517 (England and Wales)

Accountants: Warr & Co Limited
Chartered Accountants
76 Manchester Road
Denton
Manchester
M34 3PS

A M Skip Hire Limited (Registered number: 10618517)

Balance Sheet
31 July 2020

	Notes	31.7.20 £	£	31.7.19 £	£
Fixed assets					
Tangible assets	4		83,248		98,299
Current assets					
Debtors	5	-		1,618	
Cash at bank		<u>1,499</u>		<u>6,355</u>	
		1,499		7,973	
Creditors					
Amounts falling due within one year	6	<u>149,423</u>		<u>139,754</u>	
Net current liabilities			(147,924)		(131,781)
Total assets less current liabilities			(64,676)		(33,482)
Creditors					
Amounts falling due after more than one year	7		-		27,063
Net liabilities			(64,676)		(60,545)
Capital and reserves					
Called up share capital	8		1		1
Retained earnings			<u>(64,677)</u>		<u>(60,546)</u>
Shareholders' funds			(64,676)		(60,545)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

A M Skip Hire Limited (Registered number: 10618517)

Balance Sheet - continued

31 July 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 May 2021 and were signed by:

J D Barber - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 July 2020

1. Statutory information

A M Skip Hire Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

2. **Accounting policies - continued**

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **Employees and directors**

The average number of employees during the year was 2 (2019 - 2).

4. **Tangible fixed assets**

	Plant and machinery etc £
Cost	
At 1 August 2019	142,020
Additions	10,393
At 31 July 2020	152,413
Depreciation	
At 1 August 2019	43,721
Charge for year	25,444
At 31 July 2020	69,165
Net book value	
At 31 July 2020	83,248
At 31 July 2019	98,299

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

4. Tangible fixed assets - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

		Plant and machinery etc £
Cost		
At 1 August 2019 and 31 July 2020		<u>104,712</u>
Depreciation		
At 1 August 2019		28,306
Charge for year		<u>20,724</u>
At 31 July 2020		<u>49,030</u>
Net book value		
At 31 July 2020		<u>55,682</u>
At 31 July 2019		<u>76,406</u>
 5. Debtors: amounts falling due within one year		
	31.7.20	31.7.19
	£	£
Other debtors	<u>-</u>	<u>1,618</u>
 6. Creditors: amounts falling due within one year		
	31.7.20	31.7.19
	£	£
Hire purchase contracts	7,429	27,360
Trade creditors	10,893	26,243
Amounts owed to associates	32,315	70,095
Taxation and social security	21,563	1,150
Other creditors	<u>77,223</u>	<u>14,906</u>
	<u>149,423</u>	<u>139,754</u>
 7. Creditors: amounts falling due after more than one year		
	31.7.20	31.7.19
	£	£
Hire purchase contracts	<u>-</u>	<u>27,063</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

8. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.20 £	31.7.19 £
2	Ordinary	50p	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.