

**REGISTERED NUMBER: 10618517 (England and Wales)**

**A M Skip Hire Limited**

**Unaudited Financial Statements**

**for the Period 1 March 2018 to 31 July 2019**

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**for the Period 1 March 2018 to 31 July 2019**

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**A M Skip Hire Limited**  
**Company Information**  
**for the Period 1 March 2018 to 31 July 2019**

**Director:** J D Barber

**Registered office:** 14 Macclesfield Road  
Holmes Chapel  
Crewe  
Cheshire  
CW4 7NF

**Registered number:** 10618517 (England and Wales)

**Accountants:** Warr & Co Limited  
Chartered Accountants  
76 Manchester Road  
Denton  
Manchester  
M34 3PS

**A M Skip Hire Limited (Registered number: 10618517)**

**Balance Sheet**  
**31 July 2019**

	Notes	31.7.19 £	£	28.2.18 £	£
<b>Fixed assets</b>					
Tangible assets	4		98,299		50,737
<b>Current assets</b>					
Debtors	5	1,618		39,162	
Cash at bank and in hand		<u>6,355</u>		<u>1,552</u>	
		7,973		40,714	
<b>Creditors</b>					
Amounts falling due within one year	6	<u>139,754</u>		<u>59,519</u>	
<b>Net current liabilities</b>			<b>(131,781)</b>		<b>(18,805)</b>
<b>Total assets less current liabilities</b>			<b>(33,482)</b>		<b>31,932</b>
<b>Creditors</b>					
Amounts falling due after more than one year	7		(27,063)		(21,192)
<b>Provisions for liabilities</b>			-		(2,080)
<b>Net (liabilities)/assets</b>			<b>(60,545)</b>		<b>8,660</b>
<b>Capital and reserves</b>					
Called up share capital	8		1		1
Retained earnings			<u>(60,546)</u>		<u>8,659</u>
<b>Shareholders' funds</b>			<b>(60,545)</b>		<b>8,660</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**A M Skip Hire Limited (Registered number: 10618517)**

**Balance Sheet - continued**

**31 July 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 August 2020 and were signed by:

J D Barber - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Period 1 March 2018 to 31 July 2019**

**1. Statutory information**

A M Skip Hire Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      - 20% on reducing balance

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued**  
**for the Period 1 March 2018 to 31 July 2019**

2. **Accounting policies - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **Employees and directors**

The average number of employees during the period was 2 (2018 - 1 ).

4. **Tangible fixed assets**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 March 2018	63,984
Additions	78,036
At 31 July 2019	<u>142,020</u>
<b>Depreciation</b>	
At 1 March 2018	13,247
Charge for period	30,474
At 31 July 2019	<u>43,721</u>
<b>Net book value</b>	
At 31 July 2019	<u>98,299</u>
At 28 February 2018	<u>50,737</u>

**Notes to the Financial Statements - continued**  
**for the Period 1 March 2018 to 31 July 2019**

**4. Tangible fixed assets - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

		<b>Plant and machinery etc £</b>
<b>Cost</b>		
At 1 March 2018		38,160
Additions		<u>66,552</u>
At 31 July 2019		<u>104,712</u>
<b>Depreciation</b>		
At 1 March 2018		7,632
Charge for period		<u>20,674</u>
At 31 July 2019		<u>28,306</u>
<b>Net book value</b>		
At 31 July 2019		<u>76,406</u>
At 28 February 2018		<u>30,528</u>
 <b>5. Debtors: amounts falling due within one year</b>		
	<b>31.7.19</b>	28.2.18
	<b>£</b>	<b>£</b>
Amounts owed by associates	-	39,162
Other debtors	<u>1,618</u>	<u>-</u>
	<u>1,618</u>	<u>39,162</u>
 <b>6. Creditors: amounts falling due within one year</b>		
	<b>31.7.19</b>	28.2.18
	<b>£</b>	<b>£</b>
Hire purchase contracts	27,360	10,549
Trade creditors	26,243	-
Amounts owed to associates	70,095	47,871
Taxation and social security	1,150	-
Other creditors	<u>14,906</u>	<u>1,099</u>
	<u>139,754</u>	<u>59,519</u>



**A M Skip Hire Limited (Registered number: 10618517)**

**Notes to the Financial Statements - continued**  
**for the Period 1 March 2018 to 31 July 2019**

7.	<b>Creditors: amounts falling due after more than one year</b>			<b>31.7.19</b>	28.2.18
				<b>£</b>	£
	Hire purchase contracts			<u><b>27,063</b></u>	<u>21,192</u>
8.	<b>Called up share capital</b>				
	Allotted, issued and fully paid:				
	Number:	Class:	Nominal value:	<b>31.7.19</b>	28.2.18
				<b>£</b>	£
	2	Ordinary	50p	<u><b>1</b></u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.