

Local Helping Hands Limited

Directors' Report and Unaudited Financial Statements
for the Period from 1 March 2018 to 31 March 2019

Howsons (Stoke) Limited
Winton House
Stoke Road
Stoke on Trent
Staffordshire
ST4 2RW

Local Helping Hands Limited

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Financial Statements	<u>3 to 5</u>

Local Helping Hands Limited

Company Information

Director	Mrs J E Gwyther
Registered office	C/O Howsons Winton House Stoke Road Stoke on Trent Staffordshire ST4 2RW
Accountants	Howsons (Stoke) Limited Winton House Stoke Road Stoke on Trent Staffordshire ST4 2RW

Local Helping Hands Limited
(Registration number: 10615783)
Balance Sheet as at 31 March 2019

	Note	2019 £	2018 £
Current assets			
Debtors	<u>4</u>	300	18
Cash at bank and in hand		8,291	2,974
		8,591	2,992
Creditors: Amounts falling due within one year	<u>5</u>	(8,589)	(2,737)
Net assets		<u>2</u>	<u>255</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		-	253
Total equity		<u>2</u>	<u>255</u>

For the financial period ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the provisions of Financial Reporting Standard 102 (FRS 102) Section 1A - small entities.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 6 November 2019

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Mrs J E Gwyther
Director

The notes on pages 3 to 5 form an integral part of these financial statements.
Page 2

Local Helping Hands Limited

Notes to the Financial Statements for the Period from 1 March 2018 to 31 March 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales .

The address of its registered office is:

C/O Howsons
Winton House
Stoke Road
Stoke on Trent
Staffordshire
ST4 2RW

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The company's presentational currency is pound sterling (£). The accounts are rounded to the nearest whole pound.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Local Helping Hands Limited

Notes to the Financial Statements for the Period from 1 March 2018 to 31 March 2019

Financial instruments

Classification

Basic financial assets, including trade and other debtors, cash and bank balances, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Such assets are subsequently carried at amortised cost using the effective interest method.

Basic financial liabilities, including trade and other trade creditors, bank and other loans, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Recognition and measurement

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit and loss.

Impairment

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised in the profit or loss.

Financial assets are derecognised when a) the contractual rights to the cash flows from the asset expire or are settled, or b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or c) control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

3 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 0 (2018 - 0).

4 Debtors

	2019 £	2018 £
Trade debtors	300	18
	<u>300</u>	<u>18</u>

Local Helping Hands Limited

Notes to the Financial Statements for the Period from 1 March 2018 to 31 March 2019

5 Creditors

	2019 £	2018 £
Due within one year		
Other creditors	1,841	409
Directors' loan account	6,748	2,328
	<u>8,589</u>	<u>2,737</u>

Page 5

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.