

**SAHEEL PROPERTIES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021**

TREVOR HALL ASSOCIATES LIMITED

30 Hamilton Road
Ashton-In-Makerfield
Wigan
WN4 0SU

SAHEEL PROPERTIES LIMITED
Unaudited Financial Statements
For The Year Ended 28 February 2021

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SAHEEL PROPERTIES LIMITED
Balance Sheet
As at 28 February 2021

Registered number: 10614953

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		494,548		492,025
			494,548		492,025
CURRENT ASSETS					
Debtors	4	-		38	
Cash at bank and in hand		6,965		11,665	
		6,965		11,703	
Creditors: Amounts Falling Due Within One Year	5	(76,355)		(71,329)	
NET CURRENT ASSETS (LIABILITIES)			(69,390)		(59,626)
TOTAL ASSETS LESS CURRENT LIABILITIES			425,158		432,399
Creditors: Amounts Falling Due After More Than One Year	6		(445,000)		(445,000)
NET LIABILITIES			(19,842)		(12,601)
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			(19,942)		(12,701)
SHAREHOLDERS' FUNDS			(19,842)		(12,601)

SAHEEL PROPERTIES LIMITED
Balance Sheet (continued)
As at 28 February 2021

For the year ending 28 February 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs SARAH CARTER

Director

30/11/2021

Mr CRAIG CARTER

Director

The notes on pages 3 to 4 form part of these financial statements.

SAHEEL PROPERTIES LIMITED
Notes to the Financial Statements
For The Year Ended 28 February 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25%
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1.4. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2020: NIL)

3. Tangible Assets

	Investment Properties	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 March 2020	489,834	2,921	492,755
Additions	-	3,780	3,780
As at 28 February 2021	489,834	6,701	496,535
Depreciation			
As at 1 March 2020	-	730	730
Provided during the period	-	1,257	1,257
As at 28 February 2021	-	1,987	1,987
Net Book Value			
As at 28 February 2021	489,834	4,714	494,548
As at 1 March 2020	489,834	2,191	492,025

SAHEEL PROPERTIES LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2021

4. Debtors

	2021	2020
	£	£
Due within one year		
Prepayments and accrued income	-	38
	<u>-</u>	<u>38</u>

5. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	351	11
Accruals and deferred income	-	13,078
Directors' loan accounts	76,004	58,240
	<u>76,355</u>	<u>71,329</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Bank loans	445,000	445,000
	<u>445,000</u>	<u>445,000</u>

7. Share Capital

	2021	2020
Allotted, Called up and fully paid	100	100

8. General Information

SAHEEL PROPERTIES LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 10614953 . The registered office is 30 Hamilton Road, Garswood, Wigan, WN4 0SU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.