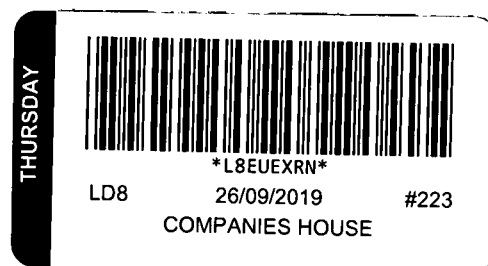


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COMPANY REGISTRATION NUMBER: 10612055

**Boulton Brooks (Greyfriars) Limited**  
**Unaudited Financial Statements**  
**31st December 2018**



# **Boulton Brooks (Greyfriars) Limited**

## **Financial Statements**

**Year ended 31st December 2018**

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<b>Contents</b>	<b>Page</b>
Directors' report	1
Statement of comprehensive income	2
Statement of financial position	3
Statement of changes in equity	4
Notes to the financial statements	5
<b>The following pages do not form part of the financial statements</b>	
Detailed income statement	8
Notes to the detailed income statement	9

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# **Boulton Brooks (Greyfriars) Limited**

## **Directors' Report**

**Year ended 31st December 2018**

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The directors present their report and the unaudited financial statements of the company for the year ended 31st December 2018.

### **Principal activities**

The principal activity of the company during the year was property development.

### **Directors**

The directors who served the company during the year were as follows:

L. Roberts  
C.E. Boulton Brooks

### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 13th September 2019 and signed on behalf of the board by:



L. Roberts  
Director

Registered office:  
Broadway House  
32-35 Broad Street  
Hereford  
HR4 9AR

# Boulton Brooks (Greyfriars) Limited

## Statement of Comprehensive Income

Year ended 31st December 2018

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	Note	Year to 31 Dec 18 £	Period from 9 Feb 17 to 31 Dec 17 £
Cost of sales		46,935	21,981
<b>Gross loss</b>		(46,935)	(21,981)
Administrative expenses		34,106	7,315
<b>Operating loss</b>		(81,041)	(29,296)
Other interest receivable and similar income		242	22
<b>Loss before taxation</b>		(80,799)	(29,274)
Tax on loss		—	—
<b>Loss for the financial year and total comprehensive income</b>		<u>(80,799)</u>	<u>(29,274)</u>

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the year as set out above.

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The notes on pages 5 to 6 form part of these financial statements.

# Boulton Brooks (Greyfriars) Limited

## Statement of Financial Position

31st December 2018

	Note	2018 £	2017 £
<b>Current assets</b>			
Stocks	4	6,194,937	3,721,215
Debtors	5	117,640	34,127
Cash at bank and in hand		161,022	65,130
		<u>6,473,599</u>	<u>3,820,472</u>
<b>Creditors: amounts falling due within one year</b>	6	6,582,672	3,848,746
<b>Net current liabilities</b>		<u>109,073</u>	<u>28,274</u>
<b>Total assets less current liabilities</b>		<u>(109,073)</u>	<u>(28,274)</u>
<b>Net liabilities</b>		<u>(109,073)</u>	<u>(28,274)</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		<u>(110,073)</u>	<u>(29,274)</u>
<b>Shareholders deficit</b>		<u>(109,073)</u>	<u>(28,274)</u>


These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31st December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 13th September 2019, and are signed on behalf of the board by:



L. Roberts  
Director

Company registration number: 10612055

The notes on pages 5 to 6 form part of these financial statements.

# Boulton Brooks (Greyfriars) Limited

## Statement of Changes in Equity

Year ended 31st December 2018

	Called up share capital £	Profit and loss account £	Total £
<b>At 9th February 2017</b>	—	—	—
Loss for the year	—	(29,274)	(29,274)
<b>Total comprehensive income for the year</b>	—	(29,274)	(29,274)
Issue of shares	1,000	—	1,000
<b>Total investments by and distributions to owners</b>	1,000	—	1,000
<b>At 31st December 2017</b>	1,000	(29,274)	(28,274)
Loss for the year	—	(80,799)	(80,799)
<b>Total comprehensive income for the year</b>	—	(80,799)	(80,799)
<b>At 31st December 2018</b>	<u>1,000</u>	<u>(110,073)</u>	<u>(109,073)</u>

The notes on pages 5 to 6 form part of these financial statements.

# Boulton Brooks (Greyfriars) Limited

## Notes to the Financial Statements

Year ended 31st December 2018

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### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Broadway House, 32-35 Broad Street, Hereford, HR4 9AR.

### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

The company has net liabilities of £109,703 and has secured the continued support of its shareholders.

#### Stocks

Stocks and work in progress are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition. Interest is capitalised.

#### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

### 4. Stocks

Included within work in progress is interest capitalised during the period £178,443.

### 5. Debtors

	2018	2017
	£	£
Other debtors	<u>117,640</u>	<u>34,127</u>

# Boulton Brooks (Greyfriars) Limited

## Notes to the Financial Statements *(continued)*

Year ended 31st December 2018

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**6. Creditors: amounts falling due within one year**

	2018	2017
	£	£
Trade creditors	342,107	114,524
Social security and other taxes	21,833	—
Other creditors	6,218,732	3,734,222
	<u>6,582,672</u>	<u>3,848,746</u>

**7. Controlling party**

The parent undertaking is Boulton Properties Limited whose address is; Broadway House, 32-35 Broad Street, Hereford, HR4 9AR.