

**Solvency statement for the purposes of section 642
and section 643 of the Companies Act 2006**

Company No: 10604536

Name of Company: Arescosmo Limited

Proposal for reduction of share capital

Arescosmo Limited (the "**Company**") is proposing to reduce its share capital by the sum of £2,427,464 (being 2,427,464 ordinary shares of £1.00). As a result of that reduction, the Company's capital will be £1.

Directors' statement


We, Richard Mark Butler and Silvio Rossignoli being all the Directors of the Company have formed the opinion for the purposes of section 642 of the Companies Act 2006 that:

- a) as regards the Company's situation at the date of this Statement there is no ground on which the Company could be found to be unable to pay (or otherwise discharge) its debts; and
- b) it is intended to commence the winding up of the Company within twelve months of the date of this statement and the Company will be able to pay (or otherwise discharge) its debts in full within twelve months of the commencement of the winding up. Should the winding up not be commenced within twelve months of the date of this statement, the Company will be able to pay (or otherwise discharge) its debts as they fall due during the year immediately following the date of this statement.

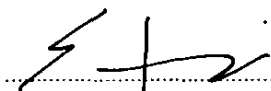
In forming the above opinions we have taken into account all of the Company's liabilities (including any contingent or prospective liabilities).

This Statement is made on **18 DECEMBER** 2020

Richard Mark Butler


Dated: **18 DEC 2020**

Silvio Rossignoli


Dated: **18/12/20**

