

REGISTERED NUMBER: 10603479 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2019
FOR
DOUBLECUBE (DJW) INVESTMENTS LIMITED

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FOR THE YEAR ENDED 5 APRIL 2019

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DOUBLECUBE (DJW) INVESTMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2019**

DIRECTOR: D J Wood

REGISTERED OFFICE: Windover House
St. Ann Street
Salisbury
SP1 2DR

REGISTERED NUMBER: 10603479 (England and Wales)

ACCOUNTANTS: Fawcetts LLP
Chartered Accountants
Windover House
St. Ann Street
Salisbury
SP1 2DR

BALANCE SHEET
5 APRIL 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Investments	4		1,144,130		1,057,528
CURRENT ASSETS					
Debtors	5	341,514		401,307	
Cash at bank		<u>164,864</u>		<u>151,485</u>	
		506,378		552,792	
CREDITORS					
Amounts falling due within one year	6	<u>2,694</u>		<u>23,106</u>	
NET CURRENT ASSETS			<u>503,684</u>		<u>529,686</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,647,814</u>		<u>1,587,214</u>
CREDITORS					
Amounts falling due after more than one year	7		<u>1,593,148</u>		<u>1,592,009</u>
NET ASSETS/(LIABILITIES)			<u><u>54,666</u></u>		<u><u>(4,795)</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		50		50
Fair value reserve	9		(15,931)		(54,257)
Retained earnings	9		<u>70,547</u>		<u>49,412</u>
SHAREHOLDERS' FUNDS			<u><u>54,666</u></u>		<u><u>(4,795)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
5 APRIL 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 2 December 2019 and were signed by:

D J Wood - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2019

1. **STATUTORY INFORMATION**

Doublecube (DJW) Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The financial statements have been prepared on a going concern basis which is thought to be appropriate because the director intends to provide additional funds to meet the company's liabilities as they fall due. The financial statements do not contain any adjustments that might be necessary if the additional funds were not available.

The financial statements are presented in Sterling (£) which is the functional currency of the company.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors

Debtors are measured at their recoverable amount.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2019

2. ACCOUNTING POLICIES - continued**Creditors and provisions**

Creditors and provisions are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fixed asset investments

Listed investments are valued at fair value

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

4. FIXED ASSET INVESTMENTS

	Other investments £
COST OR VALUATION	
At 6 April 2018	1,057,528
Additions	152,874
Disposals	(104,598)
Revaluations	38,326
At 5 April 2019	<u>1,144,130</u>
NET BOOK VALUE	
At 5 April 2019	<u>1,144,130</u>
At 5 April 2018	<u>1,057,528</u>

Cost or valuation at 5 April 2019 is represented by:

	Other investments £
Valuation in 2019	<u>1,144,130</u>

5. DEBTORS

	2019 £	2018 £
Amounts falling due within one year:		
Other debtors	<u>207</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2019

5. DEBTORS - continued

	2019 £	2018 £
Amounts falling due after more than one year:		
Other debtors	<u>341,307</u>	<u>401,307</u>
Aggregate amounts	<u>341,514</u>	<u>401,307</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Taxation and social security	-	20,112
Other creditors	<u>2,694</u>	<u>2,994</u>
	<u>2,694</u>	<u>23,106</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Other creditors	<u>1,593,148</u>	<u>1,592,009</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
50	Ordinary	£1	<u>50</u>	<u>50</u>

9. RESERVES

	Retained earnings £	Fair value reserve £	Totals £
At 6 April 2018	49,412	(54,257)	(4,845)
Profit for the year	59,461		59,461
Transfer between reserves	<u>(38,326)</u>	<u>38,326</u>	-
At 5 April 2019	<u>70,547</u>	<u>(15,931)</u>	<u>54,616</u>

Fair value reserve: Investments

This is used to record unrealised gains in the value of investments and losses to the extent that such a loss relates to a previous gain on the same asset.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2019

10. **RELATED PARTY DISCLOSURES**

Included in creditors due after more than one year is £1,593,148 (2018 - £1,592,009) due to the director of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.