

TERRAFOUNDRY LIMITED

Annual Report and Unaudited Financial Statements
for the Year Ended 29 February 2020

Boox
2nd Floor The Port House
Marina Keep
Port Solent
Hampshire
PO6 4TH

TERRAFOUNDRY LIMITED

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TERRAFOUNDRY LIMITED

Company Information

Director	Adam Kenneth Dean
Registered office	2nd Floor Marina Keep Port Solent Portsmouth PO6 4TH
Accountants	Boox 2nd Floor The Port House Marina Keep Port Solent Hampshire PO6 4TH

TERRAFOUNDRY LIMITED

Director's Report for the Year Ended 29 February 2020

The director presents his report and the financial statements for the year ended 29 February 2020.

This report has been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime.

Director of the company

The director who held office during the year was as follows:

Adam Kenneth Dean

Going concern

The financial statements have not been prepared on a going concern basis as the company ceased trading on 29 February 2020.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the director on 9 April 2020 and signed on its behalf by:

.....

Adam Kenneth Dean

Director

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
TERRAFOUNDRY LIMITED
for the Year Ended 29 February 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of TERRAFOUNDRY LIMITED for the year ended 29 February 2020 as set out on pages 4 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of TERRAFOUNDRY LIMITED, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of TERRAFOUNDRY LIMITED and state those matters that we have agreed to state to the Board of Directors of TERRAFOUNDRY LIMITED, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than TERRAFOUNDRY LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that TERRAFOUNDRY LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of TERRAFOUNDRY LIMITED. You consider that TERRAFOUNDRY LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of TERRAFOUNDRY LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Boox
2nd Floor The Port House
Marina Keep
Port Solent
Hampshire
PO6 4TH

9 April 2020

TERRAFOUNDRY LIMITED

(Registration number: 10602641)
Balance Sheet as at 29 February 2020

	2020 £	2019 £
Fixed assets	-	2,499
Current assets	155,342	106,616
Creditors: Amounts falling due within one year	(28,328)	(28,542)
Net current assets	127,014	78,074
Total assets less current liabilities	127,014	80,573
Accruals and deferred income	(210)	-
	<u>126,804</u>	<u>80,573</u>
Capital and reserves	<u>126,804</u>	<u>80,573</u>

The notes on page 6 form an integral part of these financial statements.

TERRAFOUNDRY LIMITED

(Registration number: 10602641) Balance Sheet as at 29 February 2020

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ending 29 February 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the director on 9 April 2020

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Adam Kenneth Dean
Director

The notes on page 6 form an integral part of these financial statements.

TERRAFOUNDRY LIMITED

Notes to the Unaudited Financial Statements for the Year Ended 29 February 2020

1 General information

The company is a private company limited by share capital, incorporated in England & Wales .

The address of its registered office is:

2nd Floor Marina Keep
Port Solent
Portsmouth
PO6 4TH
England

These financial statements were authorised for issue by the director on 9 April 2020.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

2 Accounting Policies

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Computer Equipment	Straight line over 2 & 4 years

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2019 - 1).

4 Related party transactions

Transactions with director

	At 1 March 2019 £	At 29 February 2020 £
2020		
Adam Kenneth Dean		
Interest free loan	(278)	(278)

	At 1 March 2018 £	Advances to directors £	At 28 February 2019 £
2019			
Adam Kenneth Dean			
Interest free loan	(700)	422	(278)

The notes on page 6 form an integral part of these financial statements.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.