
RESTORA INVESTMENTS LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MARCH 2020

RESTORA INVESTMENTS LIMITED
REGISTERED NUMBER: 10596462

BALANCE SHEET
AS AT 31 MARCH 2020

	Note	2020 £	2019 £
Fixed assets			
Investments	4	5,002	5,000
		<u>5,002</u>	<u>5,000</u>
Current assets			
Debtors: amounts falling due within one year	5	2,193,784	2,200,484
Cash at bank and in hand	6	84	55
		<u>2,193,868</u>	<u>2,200,539</u>
Creditors: amounts falling due within one year	7	(1,000,437)	(997,469)
Net current assets		<u>1,193,431</u>	<u>1,203,070</u>
Total assets less current liabilities		<u>1,198,433</u>	<u>1,208,070</u>
Net assets		<u><u>1,198,433</u></u>	<u><u>1,208,070</u></u>
Capital and reserves			
Called up share capital	8	1,650	1,650
Share premium account		1,448,550	1,448,550
Profit and loss account		(251,767)	(242,130)
		<u><u>1,198,433</u></u>	<u><u>1,208,070</u></u>

RESTORA INVESTMENTS LIMITED
REGISTERED NUMBER: 10596462

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2020

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Y K Toncheva
Director

Date: 29 March 2021

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

1. General information

Restora Investments Limited is a private company limited by shares and incorporated in England and Wales. The registered office is 64 New Cavendish Street, London, W1G 8TB.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Exemption from preparing consolidated financial statements

The Company, and the Group headed by it, qualify as small as set out in section 383 of the Companies Act 2006 and the parent and Group are considered eligible for the exemption to prepare consolidated accounts.

2.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Finance costs

Finance costs are charged to the Statement of Comprehensive Income over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

RESTORA INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2019 - 2).

4. Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 April 2019	5,000
Additions	2
At 31 March 2020	<u>5,002</u>

RESTORA INVESTMENTS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2020

5. Debtors

	2020 £	2019 £
Amounts owed by group undertakings	1,589,383	1,589,383
Other debtors	604,401	611,101
	<u>2,193,784</u>	<u>2,200,484</u>

6. Cash and cash equivalents

	2020 £	2019 £
Cash at bank and in hand	84	55
	<u>84</u>	<u>55</u>

7. Creditors: Amounts falling due within one year

	2020 £	2019 £
Amounts owed to group undertakings	428,161	428,159
Other creditors	567,976	565,310
Accruals and deferred income	4,300	4,000
	<u>1,000,437</u>	<u>997,469</u>

RESTORA INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

8. Share capital

	2020 £	2019 £
Allotted, called up and fully paid		
200 (2019 - 200) Ordinary shares of £1.00 each	200	200
1,450 (2019 - 1,450) Redeemable Preference shares of £1.00 each	1,450	1,450
	<hr/>	<hr/>
	1,650	1,650
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.