

Henley on Thames Surveyors Ltd

Unaudited Financial Statements

Year Ended 31 March 2020

Company Number 10593418

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Henley on Thames Surveyors Ltd

Company Information

Directors	K Walker M Walker
Registered number	10593418
Registered office	56 Elizabeth Road Henley on Thames Oxfordshire RG9 1RA
Accountants	BDO LLP R+ 2 Blagrove Street Reading Berkshire RG1 1AZ

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Henley on Thames Surveyors Ltd
Registered number: 10593418

Statement of Financial Position
As at 31 March 2020

	Note	2020 £	2019 £
Current assets			
Debtors: amounts falling due within one year	5	1,060	7,809
Cash at bank and in hand		26,223	32,409
		<u>27,283</u>	<u>40,218</u>
Creditors: amounts falling due within one year	6	(14,142)	(18,554)
Net current assets		<u>13,141</u>	<u>21,664</u>
Total assets less current liabilities		<u>13,141</u>	<u>21,664</u>
Net assets		<u>13,141</u>	<u>21,664</u>
Capital and reserves			
Called up share capital	7	10	10
Profit and loss account		13,131	21,654
		<u>13,141</u>	<u>21,664</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



K Walker
Director

Date: 30/11/2020

The notes on pages 2 to 5 form part of these financial statements.

Henley on Thames Surveyors Ltd

Notes to the Financial Statements For the Year Ended 31 March 2020

1. General information

Henley on Thames Surveyors LTD is a private company, limited by shares, incorporated in England and Wales, registration number 10593418. The address of its registered office is 56 Elizabeth Road, Henley on Thames, Oxfordshire, RG9 1RA.

The principal activity of the Company during the period was that of chartered surveying.

The financial statements have been prepared in pound sterling (£) and the figures have been rounded to the nearest £1.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company accounting policies (see note 3).

The following principal accounting policies have been applied:

2.2 Going concern

The directors of the Company are currently assessing the impact of COVID-19. The situation is evolving rapidly and it is not possible at this stage to determine with any certainty the impact on the Company. The directors are continually reviewing their plans and forecasts and believe that the going concern basis is appropriate for a period of at least 12 months from the date of approving these financial statements.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

Henley on Thames Surveyors Ltd

Notes to the Financial Statements For the Year Ended 31 March 2020

2. Accounting policies (continued)

2.4 Taxation

Tax is recognised in the Statement of Income and Retained Earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.8 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

2.9 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

Henley on Thames Surveyors Ltd

Notes to the Financial Statements For the Year Ended 31 March 2020

3. Judgments in applying accounting policies and key sources of estimation uncertainty

In the application of the Company's accounting policies, the directors are required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There were no judgment or material estimation uncertainties affecting the reported financial performance in the current year.

4. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2019 - NIL).

5. Debtors

	2020 £	2019 £
Prepayments and accrued income	1,060	7,809
	<u>1,060</u>	<u>7,809</u>

6. Creditors: Amounts falling due within one year

	2020 £	2019 £
Corporation tax	272	5,923
Other creditors	10,570	9,331
Accruals and deferred income	3,300	3,300
	<u>14,142</u>	<u>18,554</u>

7. Share capital

	2020 £	2019 £
Allotted, called up and fully paid		
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>

Henley on Thames Surveyors Ltd

Notes to the Financial Statements For the Year Ended 31 March 2020

8. Related party transactions

As at 31 March 2020, the Company owed £10,570 (2019: £9,331) to K Walker, a director of the Company. The balance is interest free and repayable on demand. The director paid for expenses on behalf of the business of £1,239 (2019: £1,067). The directors received dividends of £10,000 (2019: £4,000) during the year.

9. Controlling party

The Company is ultimately controlled by its directors.