

GENUS CAPITAL 4 LIMITED

AMENDED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE PERIOD ENDED ENDED 31 DECEMBER 2017

SATURDAY



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30/06/2018
COMPANIES HOUSE

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2017

	Note	2017 £
Fixed assets		
Investments	4	110
		<u>110</u>
Current assets		
Debtors: amounts falling due within one year	5	2,849,730
		<u>2,849,730</u>
Creditors: amounts falling due within one year	6	(2,854,540)
		<u>(2,854,540)</u>
Net current (liabilities)/assets		<u>(4,810)</u>
Total assets less current liabilities		<u>(4,700)</u>
Net (liabilities)/assets		<u><u>(4,700)</u></u>
Capital and reserves		
Called up share capital		100
Profit and loss account		(4,800)
		<u><u>(4,700)</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the Period ended in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



Mr R Mathias
Director

Date: 19 June 2018

The notes on pages 3 to 5 form part of these financial statements.

GENUS CAPITAL 4 LIMITED
REGISTERED NUMBER:10592035

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 DECEMBER 2017

The revised accounts replace the original accounts and they are now the statutory accounts.

They have been prepared as at that date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates.

The original accounts did not comply with the requirements of the Companies Act 2006 by not taking audit exemption under section 477. The revised accounts now refer to the correct section of the Companies Act 2006.

GENUS CAPITAL 4 LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED ENDED 31 DECEMBER 2017

1. General information

Genus Capital 4 Limited is a private limited company, limited by shares, registered in England and Wales, registered number 10592035. The registered office is 2nd Floor Stratus House, Emperor Way, Exeter Business Park, Exeter, EX1 3QS.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Associates and joint ventures

Associates and Joint Ventures are held at cost less impairment.

2.3 Going concern

The parent company will continue to support the company and will not withdraw their loans unless the company is in a position to repay the loan. Therefore, the going concern basis is deemed appropriate.

2.4 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in the case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

GENUS CAPITAL 4 LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED ENDED 31 DECEMBER 2017

2. Accounting policies (continued)

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

Staff costs were as follows:

The average monthly number of employees, including directors, during the Period ended was 3.

4. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
Additions	110
At 31 December 2017	<u>110</u>
Net book value	
At 31 December 2017	<u><u>110</u></u>

5. Debtors

	2017 £
Amounts owed by group undertakings	2,849,729
Other debtors	1
	<u><u>2,849,730</u></u>

GENUS CAPITAL 4 LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED ENDED 31 DECEMBER 2017

6. Creditors: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £
Amounts owed to group undertakings	2,853,340
Accruals and deferred income	1,200
	<u>2,854,540</u>

7. Share capital

	2017 £
ALLOTTED, CALLED UP AND FULLY PAID	
99 Ordinary shares of £1 each	99
1 Ordinary A share of £1	1
	<u>100</u>

Upon incorporation the company issued 99 Ordinary £1 shares at par and 1 Ordinary A £1 share at par.

8. Related party transactions

At the year end the company owed £2,853,340 to Genus Capital Limited, the parent company. This is included in creditors due in less than one year.

At the year end the company was owed £2,849,729 by Capital & Centric (Resurrection) Limited; a subsidiary company. This is included in other debtors receivable in less than one year.

9. Controlling party

The parent company is Genus Capital Limited, a company registered in England and Wales, registered number 10384968. The registered office is 2nd Floor Stratus House, Emperor Way, Exeter Business Park, Exeter, EX1 3QS.