

GENUS CAPITAL 4 LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 DECEMBER 2019

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2019

	Note	2019 £	2018 £
Fixed assets			
Investments	4	110	110
		<u>110</u>	<u>110</u>
Current assets			
Debtors: amounts falling due within one year	5	4,737,230	3,449,730
		<u>4,737,230</u>	<u>3,449,730</u>
Creditors: amounts falling due within one year	6	(4,743,149)	(3,455,649)
		<u>(5,919)</u>	<u>(5,919)</u>
Net current liabilities		<u>(5,919)</u>	<u>(5,919)</u>
Total assets less current liabilities		<u>(5,809)</u>	<u>(5,809)</u>
		<u>(5,809)</u>	<u>(5,809)</u>
Net liabilities		<u>(5,809)</u>	<u>(5,809)</u>
Capital and reserves			
Called up share capital	7	101	101
Profit and loss account		(5,910)	(5,910)
		<u>(5,809)</u>	<u>(5,809)</u>

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 DECEMBER 2019

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Mr R M Mathias
Director

Date: 22 May 2020

The notes on pages 3 to 5 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

1. General information

Genus Capital 4 Limited is a private limited company, limited by shares, registered in England and Wales, registered number 10592035. The registered office is 2nd Floor Stratus House, Emperor Way, Exeter Business Park, Exeter, EX1 3QS.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The parent company will continue to support the company and will not withdraw their loans unless the company is in a position to repay the loan. Therefore, the going concern basis is deemed appropriate.

2.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.6 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or in case of an out-right short-term loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost, unless it qualifies as a loan from a director in the case of a small company, or a public benefit entity concessionary loan.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

3. Employees

The average monthly number of employees, including directors, during the year was 3 (2018: 3).

4. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 January 2019	110
	<hr/>
At 31 December 2019	110
	<hr/> <hr/>

5. Debtors

	2019 £	2018 £
Amounts owed by group undertakings	4,737,229	3,449,729
Other debtors	1	1
	<hr/>	<hr/>
	4,737,230	3,449,730
	<hr/> <hr/>	<hr/> <hr/>

6. Creditors: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Amounts owed to group undertakings	4,741,949	3,454,449
Accruals and deferred income	1,200	1,200
	<hr/>	<hr/>
	4,743,149	3,455,649
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

7. Share capital

	2019	2018
	£	£
ALLOTTED, CALLED UP AND FULLY PAID		
10,000 (2018: 10,000) Ordinary shares of £0.01 each	100	100
100 (2018: 100) Ordinary A shares of £0.01 each	1	1
	<hr/>	<hr/>
	101	101
	<hr/>	<hr/>

8. Related party transactions

At the year end the company owed £4,741,949 (2018: £3,454,449) to Genus Capital Limited, the parent company. This is included in creditors due in less than one year.

At the year end the company was owed £4,737,229 (2018: 3,449,729) by Capital & Centric (Resurrection) Limited; a subsidiary company. This is included in other debtors receivable in less than one year.

9. Controlling party

The parent company is Genus Capital Limited, a company registered in England and Wales, registered number 10384968. The registered office is 2nd Floor Stratus House, Emperor Way, Exeter Business Park, Exeter, EX1 3QS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.