

Unaudited Financial Statements for the Year Ended 30 April 2020

for

Cooper And Sherwood Restaurants Limited

Cornish Accounting Solutions Ltd
Chartered Accountants and Business Specialists
79 Higher Bore Street
Bodmin
Cornwall
PL31 1JT

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for the Year Ended 30 April 2020

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Cooper And Sherwood Restaurants Limited

Company Information
for the Year Ended 30 April 2020

DIRECTORS:

J M Cooper
Mrs N Cooper

REGISTERED OFFICE:

79 Higher Bore Street
Bodmin
Cornwall
PL31 1JT

BUSINESS ADDRESS:

The Plough
Duloe
Liskeard
Cornwall
PL14 4PN

REGISTERED NUMBER:

10589776 (England and Wales)

ACCOUNTANTS:

Cornish Accounting Solutions Ltd
Chartered Accountants and Business Specialists
79 Higher Bore Street
Bodmin
Cornwall
PL31 1JT

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Cooper And Sherwood Restaurants Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cooper And Sherwood Restaurants Limited for the year ended 30 April 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Cooper And Sherwood Restaurants Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Cooper And Sherwood Restaurants Limited and state those matters that we have agreed to state to the Board of Directors of Cooper And Sherwood Restaurants Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cooper And Sherwood Restaurants Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Cooper And Sherwood Restaurants Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Cooper And Sherwood Restaurants Limited. You consider that Cooper And Sherwood Restaurants Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Cooper And Sherwood Restaurants Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Cornish Accounting Solutions Ltd
Chartered Accountants and Business Specialists
79 Higher Bore Street
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PL31 1JT

30 April 2021

Cooper And Sherwood Restaurants Limited (Registered number: 10589776)

Balance Sheet
30 April 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		55,973		58,692
CURRENT ASSETS					
Stocks		5,750		8,983	
Debtors	5	8,752		11,577	
Cash at bank and in hand		<u>5,850</u>		<u>7,456</u>	
		20,352		28,016	
CREDITORS					
Amounts falling due within one year	6	<u>311,239</u>		<u>239,994</u>	
NET CURRENT LIABILITIES			<u>(290,887)</u>		<u>(211,978)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(234,914)		(153,286)
CREDITORS					
Amounts falling due after more than one year	7		<u>13,368</u>		<u>16,336</u>
NET LIABILITIES			<u>(248,282)</u>		<u>(169,622)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(248,283)</u>		<u>(169,623)</u>
SHAREHOLDERS' FUNDS			<u>(248,282)</u>		<u>(169,622)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 April 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 April 2021 and were signed on its behalf by:

J M Cooper - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2020**

1. STATUTORY INFORMATION

Cooper And Sherwood Restaurants Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Total liabilities exceed current assets at the balance sheet date. The directors consider however, that the company has sufficient liquid assets to meet its liabilities as and when they fall due reliant on the support of the directors. Accordingly the directors consider therefore that it is appropriate to prepare the accounts on a going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- not provided
Improvements to property	- not provided
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2020

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 19 (2019 - 25) .

4. TANGIBLE FIXED ASSETS

	Long leasehold £	Improvements to property £	Plant and machinery £
COST			
At 1 May 2019	36,720	1,008	18,368
Additions	-	-	1,106
At 30 April 2020	<u>36,720</u>	<u>1,008</u>	<u>19,474</u>
DEPRECIATION			
At 1 May 2019	-	-	7,121
Charge for year	-	-	3,088
At 30 April 2020	<u>-</u>	<u>-</u>	<u>10,209</u>
NET BOOK VALUE			
At 30 April 2020	<u>36,720</u>	<u>1,008</u>	<u>9,265</u>
At 30 April 2019	<u>36,720</u>	<u>1,008</u>	<u>11,247</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2020

4. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 May 2019	12,821	2,027	70,944
Additions	<u>2,047</u>	<u>125</u>	<u>3,278</u>
At 30 April 2020	<u>14,868</u>	<u>2,152</u>	<u>74,222</u>
DEPRECIATION			
At 1 May 2019	3,919	1,212	12,252
Charge for year	<u>2,190</u>	<u>719</u>	<u>5,997</u>
At 30 April 2020	<u>6,109</u>	<u>1,931</u>	<u>18,249</u>
NET BOOK VALUE			
At 30 April 2020	<u>8,759</u>	<u>221</u>	<u>55,973</u>
At 30 April 2019	<u>8,902</u>	<u>815</u>	<u>58,692</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	<u>8,752</u>	<u>11,577</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	35,077	24,722
Trade creditors	50,386	55,802
Taxation and social security	98,985	54,405
Other creditors	<u>126,791</u>	<u>105,065</u>
	<u>311,239</u>	<u>239,994</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Other creditors	<u>13,368</u>	<u>16,336</u>

Amounts falling due in more than five years:

Repayable by instalments		
Other loans more 5yrs instal	<u>3,262</u>	<u>5,165</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2020

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 April 2020 and 30 April 2019:

	2020 £	2019 £
J M Cooper and Mrs N Cooper		
Balance outstanding at start of year	(421)	(6,427)
Amounts advanced	38,047	34,126
Amounts repaid	(68,305)	(28,120)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(30,679)</u>	<u>(421)</u>

9. RELATED PARTY DISCLOSURES

During the year the company reimbursed the directors Mr J M Cooper and Mrs N Cooper for actual interest charged amounting to £10,581 [2019: £15,422] relating to monies lent to the company to purchase the leasehold property and additional fixed assets.

10. ULTIMATE CONTROLLING PARTY

The controlling parties are Mr J M Cooper and Mrs N Cooper by virtue of their shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.