

**CULTIVATING CURIOSITY LTD**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**CULTIVATING CURIOSITY LTD**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

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	<b>Page</b>
<u>Statement of financial position</u>	<u>3</u>
<u>Notes to the accounts</u>	<u>4</u>

**CULTIVATING CURIOSITY LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	1,027	-
<b>Current assets</b>			
Inventories	5	140	-
Debtors	<u>6</u>	6,279	6,192
Cash at bank and in hand		8,273	13,442
		<u>14,692</u>	<u>19,634</u>
<b>Creditors: amounts falling due within one year</b>	<u>7</u>	(14,718)	(16,531)
<b>Net current (liabilities)/assets</b>		<u>(26)</u>	<u>3,103</u>
<b>Net assets</b>		<u>1,001</u>	<u>3,103</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		1,000	3,102
<b>Shareholders' funds</b>		<u>1,001</u>	<u>3,103</u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 29 October 2019.

Victoria Mew  
Director

Company Registration No. 10589137

**CULTIVATING CURIOSITY LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**1 Statutory information**

Cultivating Curiosity Ltd is a private company, limited by shares, registered in England and Wales, registration number 10589137. The registered office is 21 Verbania Way, East Grinstead, West Sussex, RH19 3UP.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	3 years straight line
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***Revenue***

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised.

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

***Inventories***

Inventories are comprised of consumables and have been valued at the lower of cost and estimated selling price less costs to sell.

**CULTIVATING CURIOSITY LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in the case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

**4 Tangible fixed assets**

	<b>Plant &amp; machinery £</b>
<b>Cost or valuation</b>	At cost
At 1 April 2018	-
Additions	1,410
At 31 March 2019	1,410
<b>Depreciation</b>	
Charge for the year	383
At 31 March 2019	383
<b>Net book value</b>	
At 31 March 2019	1,027

**5 Inventories**

	<b>2019 £</b>	<b>2018 £</b>
Raw materials	140	-
	140	-

**6 Debtors**

	<b>2019 £</b>	<b>2018 £</b>
Trade debtors	5,115	6,192
Accrued income and prepayments	1,164	-
	6,279	6,192

**7 Creditors: amounts falling due within one year**

	<b>2019 £</b>	<b>2018 £</b>
Trade creditors	3,424	389
Taxes and social security	1,507	2,682
Other creditors	5,508	11,612
Accruals	1,779	1,848
Deferred income	2,500	-
	14,718	16,531

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**FOR THE YEAR ENDED 31 MARCH 2019**

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**8 Transactions with related parties**

Included in other creditors due within one year are loans from the directors, Miss V Mew and Mr D Yabsley, amounting to £5,508 (2018: £11,612 loans from the directors).

**9 Controlling party**

The company was controlled throughout the current period by its directors, Miss V Mew and Mr D Yabsley, by virtue of the fact that between them they own all of the company's ordinary issued share capital.

**10 Average number of employees**

During the year the average number of employees was 2 (2018: 3).

