

REGISTERED NUMBER: 10586985 (England and Wales)

Financial Statements for the Year Ended 30th June 2023

for

MKA Foods Ltd

**Contents of the Financial Statements
for the Year Ended 30th June 2023**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

**MKA Foods
Ltd**

**Company Information
for the Year Ended 30th June 2023**

DIRECTORS:

A Kaher
A Kalam

REGISTERED OFFICE:

First Floor
87 Kenton Road
Harrow
Middlesex
HA3 0AH

REGISTERED NUMBER:

10586985 (England and Wales)

MKA Foods Ltd (Registered number: 10586985)

**Balance Sheet
30th June 2023**

	Notes	30.6.23 £	£	30.6.22 £	£
FIXED ASSETS					
Intangible assets	4		7,200		9,000
Tangible assets	5		<u>21,501</u>		<u>20,085</u>
			28,701		29,085
CURRENT ASSETS					
Stocks		5,250		5,450	
Debtors	6	15,417		28,141	
Prepayments and accrued income		226		168	
Cash at bank and in hand		<u>4,045</u>		<u>2,983</u>	
		24,938		36,742	
CREDITORS					
Amounts falling due within one year	7	<u>68,339</u>		<u>75,314</u>	
NET CURRENT LIABILITIES			(43,401)		(38,572)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(14,700)</u>		<u>(9,487)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(14,800)</u>		<u>(9,587)</u>
SHAREHOLDERS' FUNDS			<u>(14,700)</u>		<u>(9,487)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

MKA Foods Ltd (Registered number: 10586985)

Balance Sheet - continued
30th June 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26th March 2024 and were signed on its behalf by:

A Kaher - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30th June 2023**

1. STATUTORY INFORMATION

MKA Foods Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Improvements to property	- 10% on cost
Fixtures and fittings	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2022 - 4) .

Notes to the Financial Statements - continued
for the Year Ended 30th June 2023

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st July 2022	
and 30th June 2023	<u>18,000</u>
AMORTISATION	
At 1st July 2022	9,000
Charge for year	<u>1,800</u>
At 30th June 2023	<u>10,800</u>
NET BOOK VALUE	
At 30th June 2023	<u>7,200</u>
At 30th June 2022	<u>9,000</u>

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1st July 2022	7,872	11,250	13,930	33,052
Additions	<u>-</u>	<u>-</u>	<u>5,750</u>	<u>5,750</u>
At 30th June 2023	<u>7,872</u>	<u>11,250</u>	<u>19,680</u>	<u>38,802</u>
DEPRECIATION				
At 1st July 2022	3,148	2,250	7,569	12,967
Charge for year	<u>787</u>	<u>1,125</u>	<u>2,422</u>	<u>4,334</u>
At 30th June 2023	<u>3,935</u>	<u>3,375</u>	<u>9,991</u>	<u>17,301</u>
NET BOOK VALUE				
At 30th June 2023	<u>3,937</u>	<u>7,875</u>	<u>9,689</u>	<u>21,501</u>
At 30th June 2022	<u>4,724</u>	<u>9,000</u>	<u>6,361</u>	<u>20,085</u>

Notes to the Financial Statements - continued
for the Year Ended 30th June 20236. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.23	30.6.22
	£	£
Trade debtors	1,913	1,219
Other debtors	2,697	-
Directors' current accounts	<u>10,807</u>	<u>26,922</u>
	<u>15,417</u>	<u>28,141</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.23	30.6.22
	£	£
Bank loans and overdrafts	33,844	38,870
Trade creditors	-	6,147
Tax	14,397	14,397
Social security and other taxes	561	994
VAT	11,183	5,264
Other Creditors	-	2,943
Accrued expenses	<u>8,354</u>	<u>6,699</u>
	<u>68,339</u>	<u>75,314</u>

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30th June 2023 and 30th June 2022:

	30.6.23	30.6.22
	£	£
A Kaher		
Balance outstanding at start of year	-	8,624
Amounts repaid	-	(8,624)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>
A Kalam		
Balance outstanding at start of year	-	8,624
Amounts repaid	-	(8,624)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.