

Unaudited Financial Statements for the Year Ended 31 January 2019

for

Linehouse Boxing Academy CIC

TUESDAY



R8H48YPK

RM

29/10/2019

#80

COMPANIES HOUSE

Contents of the Financial Statements
for the Year Ended 31 January 2019

| | Page |
|-------------------------------------|------|
| Income Statement | 1 |
| Balance Sheet | 2 |
| Trading and Profit and Loss Account | 4 |
| Detailed Balance Sheet | 5 |

Linehouse Boxing Academy CIC

Income Statement

for the Year Ended 31 January 2019

| | Year Ended 31.1.19 £ | Period 25.1.17 to 31.1.18 £ |
|----------------------|----------------------------|---|
| TURNOVER | 56,202 | 15,821 |
| Staff costs | (29,072) | (9,110) |
| Other charges | (14,901) | (9,257) |
| Taxation | (1,840) | - |
| PROFIT/(LOSS) | <u>10,389</u> | <u>(2,546)</u> |

Balance Sheet
31 January 2019

| | | |
|--|----------|---------|
| | 31.1.19 | 31.1.18 |
| | £ | £ |
| CURRENT ASSETS | 56,936 | 4,150 |
| CREDITORS | | |
| Amounts falling due within one year | (42,697) | (1,200) |
| NET CURRENT ASSETS | 14,239 | 2,950 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | 14,239 | 2,950 |
| CREDITORS | | |
| Amounts falling due after more than one year | 6,396 | 5,496 |
| NET ASSETS/(LIABILITIES) | 7,843 | (2,546) |
| RESERVES | 7,843 | (2,546) |

NOTE TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

Limelhouse Boxing Academy CIC is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 10584086

Registered office: G09 Compass House
11 Raine Street
London
E1W 3AU

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

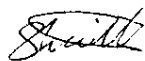
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Limehouse Boxing Academy CIC (Registered number: 10584086)

Balance Sheet - continued
31 January 2019

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors on 17 September 2019 and were signed on its behalf by:



S Rahman - Director

Lingehouse Boxing Academy CIC

Trading and Profit and Loss Account
for the Year Ended 31 January 2019

| | Year Ended 31.1.19 | | Period 25.1.17 to 31.1.18 | |
|-------------------------------|-----------------------|--------|------------------------------|---------|
| | £ | £ | £ | £ |
| Turnover | | | | |
| Grant received - unrestricted | 18,310 | | 15,821 | |
| Grant received - restricted | 37,892 | | - | |
| | | 56,202 | | 15,821 |
| Cost of sales | | | | |
| Other direct costs | | 5,424 | | - |
| GROSS PROFIT | | 50,778 | | 15,821 |
| Expenditure | | | | |
| Directors' salaries | 25,000 | | - | |
| Wages | 4,072 | | 9,110 | |
| Rent | - | | 391 | |
| Post and stationery | 720 | | 367 | |
| Advertising | 1,106 | | 1,020 | |
| Travelling | 896 | | 1,433 | |
| Motor expenses | 1,107 | | 1,159 | |
| Repairs and renewals | 413 | | 285 | |
| Staff training and welfare | 803 | | 1,055 | |
| Equipment expense | 1,560 | | 2,110 | |
| Accountancy | 2,400 | | 1,200 | |
| Subscriptions | 383 | | 165 | |
| | | 38,460 | | 18,295 |
| | | 12,318 | | (2,474) |
| Finance costs | | | | |
| Bank charges | | 89 | | 72 |
| NET PROFIT/(LOSS) | | 12,229 | | (2,546) |

Linchouse Boxing Academy CIC

Detailed Balance Sheet

31 January 2019

| | Year Ended 31.1.19 £ | Period 25.1.17 to 31.1.18 £ |
|--|----------------------------|---|
| CURRENT ASSETS | | |
| Bank deposit account | 56,635 | 3,850 |
| Cash in hand | 301 | 300 |
| | <u>56,936</u> | <u>4,150</u> |
| CREDITORS | | |
| Amounts falling due within one year | | |
| Tax | (1,840) | - |
| Social security and other taxes | (236) | - |
| Other creditors | (10,000) | - |
| Wages control account | (2,529) | - |
| Accrued expenses | - | (1,200) |
| Deferred income | (28,092) | - |
| | <u>(42,697)</u> | <u>(1,200)</u> |
| NET CURRENT ASSETS | <u>14,239</u> | <u>2,950</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | <u>14,239</u> | <u>2,950</u> |
| CREDITORS | | |
| Amounts falling due after more than one year | | |
| Other creditors | (6,396) | (5,496) |
| | <u>7,843</u> | <u>(2,546)</u> |
| NET ASSETS/(LIABILITIES) | <u>7,843</u> | <u>(2,546)</u> |
| RESERVES | | |
| Retained earnings | <u>7,843</u> | <u>(2,546)</u> |

This page does not form part of the statutory financial statements

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

| |
|--|
| |
|--|

Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

LIMEHOUSE BOXING ACADEMY CIC

Company Number

10584086

Year Ending

31 JANUARY 2019

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

Limehouse Boxing Academy CIC engages in activities which benefits the local youths and residents. Our objectives are to create confidence withn the participants and provide a sense of belonging and connection to the wider community. Through the organisation we intend to enlighten, educate and deter the local youths from joining street groups and other unethical organisations that participate in activities that involve anti-social behaviours and prevent the youths from entering groups that promote gang culture. The programmes run by our organisation will help the local youths to become part of a team that encourages good sportmanship, generates healthy competition and provides motivation to succeed.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

List of main Stakeholders:

1. Sahidur Rahman
2. Mark Collings

We ask all customers for feedback, we collect through questionnaires. This has helped us improve our service as well build better relationships.

We also ask for reviews on online platforms such as google

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

Mr Sahidur Rahman received £12,500 and Mr Mark Collings received £12,500 as a remuneration during the period 01 February 2018 to 31 January 2019.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

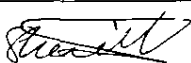
(Please continue on separate continuation sheet if necessary.)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

17/09/2019

Office held (tick as appropriate) ☐ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

| | |
|-------------------------------|-------------|
| Office Suite 101, First Floor | |
| 9-17 Turner Street, London | |
| E1 2AU | |
| Telephone | 03301137758 |
| DX Number | DX Exchange |

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG