

Daisy Finer Ltd
Director's Report and Unaudited Financial Statements
for the year ended 31 January 2021

Daisy Finer Ltd

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Daisy Finer Ltd

Company Information

Directors Daisy Mimi Finer
Peter Robert Adrian Finer

Registered office Kenton House
Oxford Street
MORETON-IN-MARSH
Gloucestershire
GL56 0LA

Bank Hampden & Co
9 Charlotte Square
EDINBURGH
EH2 4DR

Daisy Finer Ltd

Statement of Financial Position as at 31 January 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	347	392
Investments	<u>5</u>	23,260	23,260
		<u>23,607</u>	<u>23,652</u>
Current assets			
Stocks	<u>6</u>	3,500	7,500
Debtors	<u>7</u>	17,228	28,594
Cash at bank and in hand		26,287	768
		47,015	36,862
Creditors: Amounts falling due within one year		(56,173)	(57,753)
Net current liabilities		(9,158)	(20,891)
Total assets less current liabilities		14,449	2,761
Provisions for liabilities		(62)	(75)
Net assets		<u>14,387</u>	<u>2,686</u>
Capital and reserves			
Called up share capital	<u>9</u>	1	1
Profit and loss account		14,386	2,685
Shareholders' funds		<u>14,387</u>	<u>2,686</u>

For the financial year ending 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Daisy Finer Ltd

Statement of Financial Position
as at 31 January 2021

The option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 29 October 2021 and signed on its behalf by:

Daisy Mimi Finer
Director

Daisy Finer Ltd

Notes to the Unaudited Financial Statements for the year ended 31 January 2021

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Kenton House
Oxford Street
MORETON-IN-MARSH
Gloucestershire
GL56 0LA

These financial statements were authorised for issue by the Board on 29 October 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life.

Asset class	Depreciation method and rate
Fixtures and Fittings	33% Straight line
Computer Equipment	33% Straight line

Investments

Investments in subsidiary undertakings are recognised at cost.

Trade debtors

Trade debtors are amounts due from customers for goods and services performed in the course of ordinary business activity.

Daisy Finer Ltd

Notes to the Unaudited Financial Statements for the year ended 31 January 2021

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Trade creditors

Trade creditors are recognised at the initial transaction price (usually the invoice price).

3 Employees and Directors

The average number of persons employed by the company (including directors) during the year, was 1 (2020 - 1).

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 February 2020	1,799	1,799
Additions	105	105
	<hr/>	<hr/>
At 31 January 2021	1,904	1,904
	<hr/>	<hr/>
Depreciation		
At 1 February 2020	1,407	1,407
Charge for the year	150	150
	<hr/>	<hr/>
At 31 January 2021	1,557	1,557
	<hr/>	<hr/>
Carrying amount		
At 31 January 2021	347	347
	<hr/>	<hr/>
At 31 January 2020	392	392
	<hr/>	<hr/>

Daisy Finer Ltd

Notes to the Unaudited Financial Statements for the year ended 31 January 2021

5 Investments

	2021 £	2020 £
Investments in joint ventures	23,260	23,260
Finer Daze LLP		£
Cost		
At 1 February 2020		23,260
Carrying amount		
At 31 January 2021		23,260
At 31 January 2020		23,260

6 Stocks

	2021 £	2020 £
Other inventories	3,500	7,500

7 Debtors

	Note	2021 £	2020 £
Trade debtors		4,400	9,632
Amounts owed by joint ventures		12,428	13,260
Other debtors		400	5,702
		17,228	28,594

8 Creditors

	Note	2021 £	2020 £
Due within one year			
Trade creditors		1,475	633
Amounts due to related parties		54,218	56,335
Accrued expenses		480	785
		56,173	57,753

Daisy Finer Ltd

Notes to the Unaudited Financial Statements for the year ended 31 January 2021

9 Share capital

Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary share of £1 each	1	1	1	1

10 Dividends

Final dividends paid

	2021 £	2020 £
Final dividend of £7,500 (2020 - £2,000) per each Ordinary share	7,500	2,000

11 Related party transactions

Dividends paid to directors

	2021 £	2020 £
Daisy Mimi Finer		
Equity Dividends on Ordinary shares	7,500	2,000

Director's remuneration

	2021 £	2020 £
Salary and employee benefits	8,758	8,594

Loans from related parties

Daisy Mimi Finer

Included within creditors: amounts falling due within one year is a director's current account. The account is unsecured, interest free and carries no fixed date of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.