

Daisy Finer Ltd

Registered Number
10578665
(England and Wales)

Unaudited Financial Statements for the Year ended
31 January 2023

Daisy Finer Ltd
Company Information
for the year from 1 February 2022 to 31 January 2023

Directors

Daisy Finer

Peter Finer

Registered Address

2 Wellesley Cottages Wells Road

Bisley

Stroud

GL6 7AF

Registered Number

10578665 (England and Wales)

Daisy Finer Ltd
Statement of Financial Position
31 January 2023

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	6	1,431	2,430
Investments	7	20,560	20,650
		<u>21,991</u>	<u>23,080</u>
Current assets			
Stocks	10	-	1,750
Debtors	11	19,791	18,591
Cash at bank and on hand		17,687	27,758
		<u>37,478</u>	<u>48,099</u>
Creditors amounts falling due within one year	12	(10,153)	(37,320)
Net current assets (liabilities)		<u>27,325</u>	<u>10,779</u>
Total assets less current liabilities		<u>49,316</u>	<u>33,859</u>
Provisions for liabilities		(62)	(62)
Net assets		<u>49,254</u>	<u>33,797</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		49,253	33,796
Shareholders' funds		<u>49,254</u>	<u>33,797</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies

subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 30 October 2023, and are signed on its behalf by:

Daisy Finer

Director

Registered Company No. 10578665

Daisy Finer Ltd

Notes to the Financial Statements
for the year ended 31 January 2023

1. Statutory information

The company is a private company limited by share capital, incorporated in England and Wales.

The company's registered office is:
2 Wellesley Cottages
Wells Road
BISLEY
Gloucestershire
GL6 7AF

2. Compliance with applicable reporting framework

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

3. Principal activities

The principal activity of the company is artistic creation.

4. Accounting policies

Turnover policy

The turnover shown in the income statement represents amounts invoiced during the year for the sale of goods and the provision of services in the ordinary course of the company's activities. Turnover is shown exclusive of value added tax and other sales taxes.

Property, plant and equipment policy

Tangible fixed assets are initially recorded at cost. Depreciation is provided at the following rates in order to write off each asset over its estimated useful life:

	Straight line (years)
Fixtures and fittings	3
Office Equipment	3

Stocks policy

Stocks are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. All differences are charged to profit or loss.

Investments policy

Investments in subsidiary undertakings are recorded at cost.

5. Employee information

The average number of persons employed by the company (including the director) during the year, was as follows

	2023	2022
Average number of employees during the year	1	1

6. Property, plant and equipment

	Fixtures & fittings	Office Equipment	Total
	£	£	£
Cost or valuation			
At 01 February 22	973	2,754	3,727
At 31 January 23	973	2,754	3,727
Depreciation and impairment			
At 01 February 22	883	414	1,297
Charge for year	90	909	999
At 31 January 23	973	1,323	2,296
Net book value			
At 31 January 23	-	1,431	1,431
At 31 January 22	90	2,340	2,430

7. Fixed asset investments

The amount of impairment loss included in profit or loss is £90 (2021 - £2,610). The original capital investment in Finer Daze LLP (joint venture) of 2,070,000 INR has be revalued at the exchange rate applicable at period end.

	Investments in groups ¹	Total
	£	£
Cost or valuation		
At 01 February 22	20,650	20,650
Revaluations	(90)	(90)
At 31 January 23	20,560	20,560
Net book value		
At 31 January 23	20,560	20,560
At 31 January 22	20,650	20,650

Notes

¹ Investments in group undertakings and participating interests

8. Directors advances, credits and guarantees

	Brought forward	Amount advanced	Amount repaid	Carried forward
	£	£	£	£
Daisy Finer	0	7,000	0	7,000
	0	7,000	0	7,000

As at 31 January 2023, the director was advanced a short term loan of 7,000. It is anticipated that this will be repaid within a six month period.

9. Dividends proposed and payable

	2023	2022
	£	£
Dividends Paid	10,750	19,930
Total	10,750	19,930

10. Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

	2023	2022
	£	£
Finished goods	-	1,750
Total	-	1,750

11. Debtors

	2023	2022
	£	£
Trade debtors / trade receivables	4,560	8,000
Amounts owed by associates and joint ventures / participating interests	15,129	9,937
Other debtors	-	489
Prepayments and accrued income	102	165
Total	19,791	18,591

Trade debtors are amounts due from customers for goods and services performed in the course of ordinary business activity. less any impairment losses for bad and doubtful debts.

12. Creditors within one year

	2023	2022
	£	£
Trade creditors / trade payables	1,245	90
Taxation and social security	8,405	5,736
Other creditors	98	31,093
Accrued liabilities and deferred income	405	401
Total	<u>10,153</u>	<u>37,320</u>

Trade creditors are measured at the initial transaction price (which is usually the invoice price).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.