

Daisy Finer Ltd  
Director's Report and Unaudited Financial Statements  
for the year ended 31 January 2020

# Daisy Finer Ltd

## Contents

Company Information	<u>1</u>
Statement of Financial Position	<u>2 to 3</u>
Notes to the Unaudited Financial Statements	<u>4 to 7</u>

# Daisy Finer Ltd

## Company Information

**Directors** Daisy Mimi Finer  
Peter Robert Adrian Finer

**Registered office** Kenton House  
Oxford Street  
MORETON-IN-MARSH  
Gloucestershire  
GL56 0LA

**Bank** Hampden & Co  
9 Charlotte Square  
EDINBURGH  
EH2 4DR

# Daisy Finer Ltd

## Statement of Financial Position as at 31 January 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	392	584
Investments	<u>5</u>	23,260	23,260
		<u>23,652</u>	<u>23,844</u>
<b>Current assets</b>			
Stocks	<u>6</u>	7,500	8,500
Debtors	<u>7</u>	28,594	18,735
Cash at bank and in hand		768	675
		36,862	27,910
<b>Creditors:</b> Amounts falling due within one year		<u>(57,752)</u>	<u>(49,263)</u>
<b>Net current liabilities</b>		<u>(20,890)</u>	<u>(21,353)</u>
<b>Total assets less current liabilities</b>		2,762	2,491
<b>Provisions for liabilities</b>		<u>(75)</u>	<u>(137)</u>
<b>Net assets</b>		<u>2,687</u>	<u>2,354</u>
<b>Capital and reserves</b>			
Called up share capital	<u>9</u>	1	1
Profit and loss account		2,686	2,353
Shareholders' funds		<u>2,687</u>	<u>2,354</u>

For the financial year ending 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

# Daisy Finer Ltd

## Statement of Financial Position as at 31 January 2020

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 29 January 2021 and signed on its behalf by:

Daisy Mimi Finer  
Director

# Daisy Finer Ltd

## Notes to the Unaudited Financial Statements for the year ended 31 January 2020

### 1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Kenton House  
Oxford Street  
MORETON-IN-MARSH  
Gloucestershire  
GL56 0LA

These financial statements were authorised for issue by the Board on 29 January 2021.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### Tangible assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life.

Asset class	Depreciation method and rate
Fixtures and Fittings	33% Straight line
Computer Equipment	33% Straight line

#### Investments

Investments in subsidiary undertakings are recognised at cost.

#### Trade debtors

Trade debtors are amounts due from customers for goods and services performed in the course of ordinary business activity.

# Daisy Finer Ltd

## Notes to the Unaudited Financial Statements for the year ended 31 January 2020

### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### Trade creditors

Trade creditors are recognised at the initial transaction price (usually the invoice price).

### 3 Employees and Directors

The average number of persons employed by the company (including directors) during the year, was 1 (2019 - 1).

### 4 Tangible assets

	<b>Furniture, fittings and equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 February 2019	1,484	1,484
Additions	315	315
	<hr/>	<hr/>
At 31 January 2020	1,799	1,799
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 February 2019	900	900
Charge for the year	507	507
	<hr/>	<hr/>
At 31 January 2020	1,407	1,407
	<hr/>	<hr/>
<b>Carrying amount</b>		
At 31 January 2020	392	392
	<hr/>	<hr/>
At 31 January 2019	584	584
	<hr/>	<hr/>

# Daisy Finer Ltd

## Notes to the Unaudited Financial Statements for the year ended 31 January 2020

### 5 Investments

	2020 £	2019 £
Investments in joint ventures	23,260	23,260
<b>Finer Daze LLP</b>		<b>£</b>
<b>Cost</b>		
At 1 February 2019		23,260
<b>Carrying amount</b>		
At 31 January 2020		23,260
At 31 January 2019		23,260

### 6 Stocks

	2020 £	2019 £
Other inventories	7,500	8,500

### 7 Debtors

	Note	2020 £	2019 £
Trade debtors		9,632	7,947
Amounts owed by joint ventures		13,260	9,003
Other debtors		5,702	1,785
		28,594	18,735

### 8 Creditors

	Note	2020 £	2019 £
<b>Due within one year</b>			
Trade creditors		633	-
Amounts due to related parties		56,334	46,997
Accrued expenses		785	2,266
		57,752	49,263



# Daisy Finer Ltd

## Notes to the Unaudited Financial Statements for the year ended 31 January 2020

### 9 Share capital

#### Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary share of £1 each	1	1	1	1

### 10 Dividends

#### Final dividends paid

	2020	2019
	£	£
Final dividend of £2,000 per each Ordinary share	2,000	2,000

### 11 Related party transactions

#### Dividends paid to directors

	2020	2019
	£	£
<b>Daisy Mimi Finer</b>		
Equity Dividends on Ordinary shares	2,000	2,000

#### Director's remuneration

	2020	2019
	£	£
Salary and employee benefits	8,594	7,020

#### Loans from related parties

##### Daisy Mimi Finer

Included within creditors: amounts falling due within one year is a director's current account. The account is unsecured, interest free and carries no fixed date of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.