

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 1 0 5 7 1 4 1 2

Company name in full Black & Blonde Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Emma

Surname Dowd

3 Liquidator's address

Building name/number The Manor House

Street 260 Ecclesall Road South

Post town Sheffield

County/Region

Postcode S 1 1 9 P S

Country

4 Liquidator's name

Full forename(s) Robert Neil

Surname Dymond

Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number The Manor House

Street 260 Ecclesall Road South

Post town Sheffield

County/Region

Postcode S 1 1 9 P S

Country

Other liquidator
Use this section to tell us about
another liquidator.

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6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

7 Final account

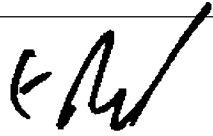
☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d1

^d7

^m0

^m3

^y2

^y0

^y2

^y3

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Yvonne Walton

Company name Wilson Field Limited

Address
The Manor House
260 Ecclesall Road South

Post town Sheffield

County/Region

Postcode S 1 1 9 P S

Country

DX

Telephone 01142356780



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.




Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Statement of Affairs £		£	£
	ASSET REALISATIONS		
NIL	Cash at Bank	NIL	
Uncertain	Directors Loan Account	NIL	
			NIL
	PREFERENTIAL CREDITORS		
(31,216.19)	HMRC Indirect Taxes	NIL	
			NIL
	UNSECURED CREDITORS		
(30,000.00)	Banks/Institutions	NIL	
(16,528.00)	S455 Tax	NIL	
(22,136.62)	HMRC Corporation Tax	NIL	
			NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	
			NIL
(99,881.81)			NIL

NIL



Emma Dowd
Joint Liquidator

Liquidator's Final Account to Creditors and Members

Black & Blonde Limited
- In Liquidation

17 January 2023

CONTENTS

- 1** Introduction
- 2** Receipts and Payments
- 3** Work undertaken by the Liquidator
- 4** Outcome for Creditors
- 5** Liquidator's remuneration & Expenses
- 6** Conclusion

APPENDICES

- A** Receipts and payments account ("R&P") from 14 May 2022 to 17 January 2023.
- B** Additional information in relation to the Liquidators' fees, expenses & the use of Subcontractors.

1 Introduction

- 1.1 I, Emma Dowd, together with my colleague Robert Neil Dymond, was appointed Joint Liquidator of the Company on 14 March 2022. We are licensed to act as insolvency practitioners in the United Kingdom by the ICAEW and as such are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment. If you have any queries relating to this case, please contact my colleague Daniel Grubb on 0114 235 6780 or by email to d.grubb@wilsonfield.co.uk.
- 1.2 The affairs of the Company are now fully wound-up, and this is my final account of the liquidation, which covers the period since my appointment. ("the Period").
- 1.3 Information about the way that we will use, and store personal data on insolvency appointments can be found at <https://www.wilsonfield.co.uk/not-so-small-print/> If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.4 The trading address of the Company was Mansion House, Manchester Road, Altrincham, Cheshire, WA14 4RW.
- 1.5 The registered office of the Company was changed to Wilson Field Limited, The Manor House, 260 Ecclesall Road South, Sheffield, S11 9PS and its registered number is 10571412.

2 Receipts and Payments

- 2.1 At Appendix A is an account of my receipts and payments for the Period, which enables a comparison to the directors' statement of affairs values and provides details of the remuneration charged and expenses incurred and paid by the Liquidators.

3 Work undertaken by the Liquidators

- 3.1 This section of the report provides creditors with an overview of the work undertaken in the liquidation since the date of my appointment, together with information on the overall outcome of the liquidation.

Administration (including statutory compliance & reporting)

- 3.2 As you may be aware, the Liquidators must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation.

Realisation of Assets

3.3 Director's Loan Account

The last set of accounts showed an Overdrawn Director's Loan Account ("**ODLA**") in the value of £50,858. Subsequently the Director advised that the actual value was £52,882.89.

Upon completion of the investigations undertaken in this respect, the Director was requested to pay the full balance of their ODLA, being £52,882.89. The Director claimed he didn't have the means to pay and was requested to complete a statement of means. Upon review, the director did not have the financial means to have the means to pay. Given this, it was concluded that no further action was to be taken.

- 3.4 I can confirm there have been no asset realisations during the Liquidation.

Creditors (claims and distributions)

- 3.5 Further information on the outcome for creditors in this case can be found at section 4 of this report. A liquidator is not only required to deal with correspondence and claims from unsecured creditors, but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture as well as dealing with the general handling of communications with stakeholders, such as customers and suppliers.
- 3.6 Claims from preferential creditors typically involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal.
- 3.7 Since 1 December 2020, claims from preferential creditors now fall into one of two categories, either ordinary (typically involving employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal, which rank equally among themselves), or secondary (which are claims by HMRC for VAT or other relevant tax deductions such as PAYE and employee NIC deductions, together with student loans and CIS deductions, which also rank equally among themselves). Ordinary preferential claims rank ahead of secondary preferential claims and all preferential creditors must be paid in full before any distribution can be made to the unsecured creditors of a company.
- 3.8 The above work will not necessarily bring any financial benefit to creditors generally and the more creditors there are on an assignment, the higher the resultant cost will usually be, however a liquidator is required by statute to undertake this work.

Investigations

- 3.9 Some of the work the Liquidators were required to undertake was to comply with legislation such as the Company Directors' Disqualification Act 1986 ("CDDA 1986") and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless those investigations revealed potential asset recoveries that could have been pursued for the benefit of creditors.
- 3.10 My report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was submitted in accordance with statutory timescales and is confidential.
- 3.11 Shortly after appointment, I made an initial assessment of whether there could be any matters that might lead to recoveries for the estate and what further investigations may be appropriate. This assessment took into account any information provided by creditors.

4 Outcome for Creditors

Secured Creditors

- 4.1 The Company did not grant fixed or floating charges over the Company's assets to any secured creditors and no distributions have been made to such creditors as a result in the liquidation.

Preferential Creditors

- 4.2 A summary of the ordinary and secondary preferential claims in the liquidation and details of any distributions paid to date can be found below:

Secondary preferential claims	Agreed Claim £	Statement of Affairs Claim £	Dividend paid p in the £1	Date dividend paid
(HMRC) Indirect Taxes	NIL	21,216.19	NIL	NIL

Unsecured Creditors

- 4.3 I received claims totalling £30,073 from 1 creditor.
- 4.4 No floating charges were granted to secured creditors by the Company. Accordingly, there was no requirement under s176A of the Insolvency Act 1986 to create a fund out of the Company's net floating charge property for unsecured creditors, known as the Prescribed Part.
- 4.5 Notice is hereby given that no dividend will be declared to unsecured creditors in this matter as no funds have been realised.

5 Liquidators' Remuneration & Expenses

- 5.1 The Liquidators did not seek fee approval in this case. This decision was based on the Company having insufficient assets to enable remuneration to be drawn. I can confirm the Liquidators will not be remunerated for administering the Liquidation.
- 5.2 The fee of Wilson Field Limited for assisting in preparing the Statement of Affairs and assisting with seeking a decision of creditors on the nomination of liquidators, was agreed with the board of Directors, in the sum of £3,600 including expenses plus VAT. £1,200 was paid by a third connected party with the balance of £2,400 met personally by the Director.
- 5.3 Attached as Appendix B is additional information in relation to the Liquidators' fees and expenses, including where relevant, information on the use of subcontractors and professional advisers.
- 5.4 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from <https://www.icaew.com/en/technical/insolvency/understanding-business-restructuring-and-insolvency/creditors-guides>

6 Conclusion

- 6.1 This final account will conclude my administration of this case. The Notice accompanying this account explains creditors rights on receipt of this information and also when I will vacate office and obtain my release as Joint Liquidator.

Yours faithfully



E Dowd
Joint Liquidator

Enc

Appendix A

Receipts and payments account ("R&P") from 14 May 2022 to 17 January 2023.

Black & Blonde Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments
To 17/01/2023

S of A £		£	£
	ASSET REALISATIONS		
NIL	Cash at Bank	NIL	
Uncertain	Directors Loan Account	NIL	NIL
	PREFERENTIAL CREDITORS		
(31,216.19)	HMRC Indirect Taxes	NIL	NIL
	UNSECURED CREDITORS		
(30,000.00)	Banks/Institutions	NIL	
(16,528.00)	S455 Tax	NIL	
(22,136.62)	HMRC Corporation Tax	NIL	NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	NIL
(99,881.81)			NIL
	REPRESENTED BY		
			NIL



Emma Dowd
Joint Liquidator

Appendix B

Additional Information in Relation to the Liquidators' Fees, Expenses & the use of Subcontractors

Staff Allocation and the use of Subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

We have not utilised the services of any subcontractors in this case.

Professional Advisors

We have not utilised the services of any professional advisors in this case.

Liquidators' Expenses

The estimate of expenses which were anticipated at the outset of the Liquidation was provided to creditors when the basis of my fees were approved. The table below compares the estimated overall costs against those incurred in the liquidation. The payment of these expenses is reflected in the Receipts and Payments Account enclosed with this report.

Category 1 expenses

These expenses do not require prior approval by creditors. The type of expenses that may be charged to a case as a Category 1 expense generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, external room hire and external storage costs. Also chargeable, will be any properly reimbursed expenses incurred by personnel in connection with the case. These expenses may include disbursements which are payments first met by an office holder and then reimbursed from the estate.

	Paid in the period covered by this report £	Incurred but not paid to date £	Total £
Bond *	00.00	20.00	20.00
Statutory Advertisements *	00.00	179.60	179.60
Postage, stationery, photocopying etc *	00.00	11.35	11.35

* These costs have been paid by Wilson Field Limited but there are insufficient funds to recharge them to the Liquidation.

Category 2 expenses

These expenses do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may therefore include payments to associates of the office holder or shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis. Details of Category 2 expenses charged by this firm (where appropriate) were provided at the time the Liquidators' fees were approved.