

**REGISTERED NUMBER: 10570843 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2023  
FOR  
GOLD AND LEVY PROPERTY INVESTMENTS LTD**

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FOR THE YEAR ENDED 31 JANUARY 2023**

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STATEMENT OF FINANCIAL POSITION  
31 JANUARY 2023

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		225		281
Investment property	5		<u>809,275</u>		<u>809,275</u>
			809,500		809,556
<b>CURRENT ASSETS</b>					
Debtors	6	127,191		121,591	
Cash at bank		<u>2,203</u>		<u>7,333</u>	
		129,394		128,924	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>442,225</u>		<u>450,364</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(312,831)</u>		<u>(321,440)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			496,669		488,116
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>460,859</u>		<u>463,104</u>
<b>NET ASSETS</b>			<u>35,810</u>		<u>25,012</u>
<b>RESERVES</b>					
Retained earnings			<u>35,810</u>		<u>25,012</u>
			<u>35,810</u>		<u>25,012</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 JANUARY 2023**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 October 2023 and were signed on its behalf by:

A Ippocratous - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2023**

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**1. STATUTORY INFORMATION**

Gold And Levy Property Investments Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

<b>Registered number:</b>	10570843
<b>Registered office:</b>	368 Forest Road London E17 5JF

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Fixtures and fittings - 20% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2023

## 4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
<b>COST</b>	
At 1 February 2022 and 31 January 2023	<u>860</u>
<b>DEPRECIATION</b>	
At 1 February 2022	579
Charge for year	<u>56</u>
At 31 January 2023	<u>635</u>
<b>NET BOOK VALUE</b>	
At 31 January 2023	<u>225</u>
At 31 January 2022	<u>281</u>

## 5. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 February 2022 and 31 January 2023	<u>809,275</u>
<b>NET BOOK VALUE</b>	
At 31 January 2023	<u>809,275</u>
At 31 January 2022	<u>809,275</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Amounts owed by connected undertakings	<u>127,191</u>	<u>121,591</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts (see note 9)	2,200	2,200
Trade creditors	1	(1)
Taxation and social security	8,406	5,861
Other creditors	<u>431,618</u>	<u>442,304</u>
	<u>442,225</u>	<u>450,364</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2023

## 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans (see note 9)	<u>460,859</u>	<u>463,104</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>455,487</u>	<u>455,558</u>

## 9. LOANS

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year or on demand:		
Bank loans	<u>2,200</u>	<u>2,200</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>2,200</u>	<u>2,200</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>3,172</u>	<u>5,346</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>455,487</u>	<u>455,558</u>

## 10. SECURED DEBTS

The following secured debts are included within creditors:

	2023 £	2022 £
Bank loans	<u>463,059</u>	<u>465,304</u>

The bank loan is secured by way of fixed charge over the investment property.

The bank loan is repayable over the period until 2037.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2023**

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**11. RELATED PARTY DISCLOSURES**

The Company's related parties, the nature of the relationship and the extent of the transactions with them are summarised below:

	2023 £	2022 £
Amounts owed by/(to) C Ippocratous (Director)	(213,766)	(219,685)
Amounts owed by/(to) A Ippocratous (Director)	(213,766)	(219,686)
Amounts owed by/(to) Lighthouse Claims Ltd (Connected Undertaking)	127,191	121,591

**Connected Undertakings**

A company having the same or predominantly the same shareholders and or Board of Directors but which neither is a parent, subsidiary, fellow subsidiary nor associated company.



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