

Eduboard Ltd

**Annual Report and Unaudited Financial Statements
for the Period from 1 September 2017 to 31 March 2018**

Robinson Rice Associates Limited
Chartered Accountants, Statutory Auditors & Chartered Tax Advisors
30 Crosby Road North
Liverpool
Merseyside
L22 4QF

Eduboard Ltd

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Eduboard Ltd

Company Information

Director Mr Brendan Nel

Company secretary Marion Anne Pritchard

Registered office 30 Crosby Road North
Waterloo
Liverpool
Liverpool
L22 4QF

Accountants Robinson Rice Associates Limited
Chartered Accountants, Statutory Auditors & Chartered Tax Advisors
30 Crosby Road North
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Eduboard Ltd

(Registration number: 10570208)
Balance Sheet as at 31 March 2018

	Note	2018 £	2017 £
Current assets			
Debtors	<u>3</u>	200	200
Creditors: Amounts falling due within one year	<u>4</u>	(20,035)	-
Total assets less current liabilities		(19,835)	200
Provisions for liabilities		<u>3,715</u>	-
Net (liabilities)/assets		<u>(16,120)</u>	<u>200</u>
Capital and reserves			
Called up share capital	<u>5</u>	200	200
Profit and loss account		<u>(16,320)</u>	-
Total equity		<u>(16,120)</u>	<u>200</u>

For the financial period ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 27 March 2019

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Mr Brendan Nel
Director

The notes on pages 3 to 6 form an integral part of these financial statements.
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Notes to the Financial Statements for the Period from 1 September 2017 to 31 March 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

30 Crosby Road North
Waterloo
Liverpool
Liverpool
L22 4QF
UK

These financial statements were authorised for issue by the director on 27 March 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tax

The tax expense for the period comprises deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

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Notes to the Financial Statements for the Period from 1 September 2017 to 31 March 2018

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Debtors

	2018	2017
	£	£
Other debtors	200	200
	<u>200</u>	<u>200</u>

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Notes to the Financial Statements for the Period from 1 September 2017 to 31 March 2018

4 Creditors

Creditors: amounts falling due within one year

	Note	2018 £	2017 £
Due within one year			
Bank loans and overdrafts	<u>5</u>	7,965	-
Accruals and deferred income		1,080	-
Other creditors		<u>10,990</u>	<u>-</u>
		<u>20,035</u>	<u>-</u>

Eduboard Ltd

Notes to the Financial Statements for the Period from 1 September 2017 to 31 March 2018

5 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary of £1 each	200	200	200	200

6 Loans and borrowings

	2018	2017
	£	£
Current loans and borrowings		
Bank overdrafts	7,965	-

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.