

**URBAN CAPITAL LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021**

Urban Capital Limited
Unaudited Financial Statements
For The Year Ended 31 January 2021

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Urban Capital Limited
Balance Sheet
As at 31 January 2021

Registered number: 10569573

| | | 2021 | | 2020 | |
|----------------------------------------------------------------|--------------|-------------|------------|-------------|------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible Assets | 3 | | 420,429 | | 420,660 |
| | | | | | |
| | | | 420,429 | | 420,660 |
| CURRENT ASSETS | | | | | |
| Debtors | 4 | 93,650 | | 15,153 | |
| Cash at bank and in hand | | 17,694 | | 31,100 | |
| | | | | | |
| | | 111,344 | | 46,253 | |
| Creditors: Amounts Falling Due Within One Year | 5 | (23,386) | | (12,080) | |
| | | | | | |
| NET CURRENT ASSETS (LIABILITIES) | | | 87,958 | | 34,173 |
| | | | | | |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 508,387 | | 454,833 |
| | | | | | |
| Creditors: Amounts Falling Due After More Than One Year | 6 | | (559,970) | | (509,970) |
| | | | | | |
| NET LIABILITIES | | | (51,583) | | (55,137) |
| | | | | | |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 7 | | 1 | | 1 |
| Profit and Loss Account | | | (51,584) | | (55,138) |
| | | | | | |
| SHAREHOLDERS' FUNDS | | | (51,583) | | (55,137) |

Urban Capital Limited
Balance Sheet (continued)
As at 31 January 2021

For the year ending 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Stefan Gavin

Director

06/03/2021

The notes on pages 3 to 4 form part of these financial statements.

Urban Capital Limited
Notes to the Financial Statements
For The Year Ended 31 January 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|--------------------|----------------------|
| Computer Equipment | 25% reducing balance |
|--------------------|----------------------|

1.3. Investment Properties

All investment properties are carried at cost excluding VAT.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2020: 2)

3. Tangible Assets

| | Investment Properties | Computer Equipment | Total |
|----------------------------|----------------------------------|-------------------------------|--------------|
| | £ | £ | £ |
| Cost | | | |
| As at 1 February 2020 | 419,736 | 1,643 | 421,379 |
| As at 31 January 2021 | 419,736 | 1,643 | 421,379 |
| Depreciation | | | |
| As at 1 February 2020 | - | 719 | 719 |
| Provided during the period | - | 231 | 231 |
| As at 31 January 2021 | - | 950 | 950 |
| Net Book Value | | | |
| As at 31 January 2021 | 419,736 | 693 | 420,429 |
| As at 1 February 2020 | 419,736 | 924 | 420,660 |

4. Debtors

| | 2021 | 2020 |
|----------------------------------|---------------|---------------|
| | £ | £ |
| Due within one year | | |
| Other debtors | 93,649 | 15,000 |
| VAT | - | 152 |
| Called up share capital not paid | 1 | 1 |
| | 93,650 | 15,153 |

Urban Capital Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2021

5. Creditors: Amounts Falling Due Within One Year

| | 2021 | 2020 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Accruals and deferred income | 750 | 740 |
| Directors' loan accounts | 22,636 | 11,340 |
| | <u>23,386</u> | <u>12,080</u> |

6. Creditors: Amounts Falling Due After More Than One Year

| | 2021 | 2020 |
|------------|----------------|----------------|
| | £ | £ |
| Bank loans | 559,970 | 509,970 |
| | <u>559,970</u> | <u>509,970</u> |

7. Share Capital

| | 2021 | 2020 |
|---------------------------------------------|-------------|-------------|
| Called Up Share Capital not Paid | 1 | 1 |
| Amount of Allotted, Called Up Share Capital | <u>1</u> | <u>1</u> |

8. General Information

Urban Capital Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10569573 . The registered office is White Gables, Brooks Road, Raunds, NN9 6NS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.