

COMPANY REGISTRATION NUMBER: 10568876

**ST CLARE'S LAND LIMITED**

**Filleted Financial Statements**

**30 September 2020**

# ST CLARE'S LAND LIMITED

## Statement of Financial Position

30 September 2020

|                                                       |          | 30 Sep 20 | 31 Jan 20 |
|-------------------------------------------------------|----------|-----------|-----------|
|                                                       | Note     | £         | £         |
| <b>Current assets</b>                                 |          |           |           |
| Stocks                                                |          | –         | 1,141,287 |
| <b>Creditors: amounts falling due within one year</b> | <b>4</b> | –         | 1,173,249 |
|                                                       |          | ---       | -----     |
| <b>Net current liabilities</b>                        |          | –         | 31,962    |
|                                                       |          | ---       | -----     |
| <b>Total assets less current liabilities</b>          |          | –         | ( 31,962) |
|                                                       |          | ---       | -----     |
| <b>Capital and reserves</b>                           |          |           |           |
| Called up share capital                               |          | 2         | 2         |
| Profit and loss account                               |          | ( 2)      | ( 31,964) |
|                                                       |          | ---       | -----     |
| <b>Shareholders deficit</b>                           |          | –         | ( 31,962) |
|                                                       |          | ---       | -----     |

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 29 June 2021 , and are signed on behalf of the board by:

Mr S Jehu

Director

Company registration number: 10568876

# **ST CLARE'S LAND LIMITED**

## **Notes to the Financial Statements**

**8 months from 1 February 2020 to 30 September 2020**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Number One, Waterton Park, Bridgend, CF31 3PH.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### **4. Creditors: amounts falling due within one year**

|                                                                                                       | <b>30 Sep 20</b> | 31 Jan 20 |
|-------------------------------------------------------------------------------------------------------|------------------|-----------|
|                                                                                                       | £                | £         |
| Amounts owed to group undertakings and undertakings in which the company has a participating interest | –                | 1,173,249 |
|                                                                                                       | ---              | -----     |

#### **5. Summary audit opinion**

The auditor's report for the 8 months dated 29 June 2021 was unqualified.

The senior statutory auditor was L Cohen , for and on behalf of Gordon Down & Partners .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.